

**Minutes
Executive Committee Meeting
Board of Directors of the Virginia Economic Development Partnership Authority
March 6, 2024
3:30 p.m. – 5:00 p.m.**

**901 East Cary Street
James Center One, Board Room – 9th Floor
Richmond, VA 23219**

Welcome and Call to Order

The meeting was called to order at 4:00 p.m. by Chair Bill Hayter, who noted that a quorum was present.

In-Person Committee Members: Carrie Chenery, Secretary Stephen Cummings, Rick Harrell, Bill Hayter, John Hewa, and Secretary Caren Merrick

Committee Members Absent: Marianne Radcliff and Nick Rush

Other In-Person Board Members: Stephen Edwards and Steven Stone

Public Comment Period

Chair Hayter solicited public comments. There were none.

Approval of Minutes for 12.06.23 Meeting

Chair Hayter asked for approval of the minutes from the December 6, 2023, Committee meeting. A motion was made by Ms. Chenery and seconded by Mr. Hewa and the motion was unanimously approved.

President's Report

Due to the Committee's delayed start and in order to reserve time for priority topics, Jason El Koubi said he would postpone sharing his President's Report until the full Board meeting on March 7.

Closed Meeting

A motion was made by Mr. Harrell and seconded by Mr. Hewa to move into a closed meeting. The motion shown below was unanimously approved by the members.

I move that the Executive Committee of the Virginia Economic Development Partnership Authority convene a closed meeting to discuss elements of VEDP's Strategic Plan, Marketing Plan, and Operational Plan pursuant to Subdivision A 50 of §2.2-3711 of the Code of Virginia, which allows for the discussion of such activities that would reveal to Commonwealth's competitors for economic development projects the strategies intended to be deployed, thus adversely affecting the financial interests of the Commonwealth.

Chair Hayter invited Mr. El Koubi to stay for the closed meeting.

Back in Open Meeting, Certification of Closed Meeting – Followed by a Roll Call vote:

Ms. Wallmeyer read the following certification and then conducted a roll call vote:

Do you certify that to the best of your knowledge, (i) only public business matters lawfully exempted from the open meeting requirements of FOIA were discussed in the closed session, and (ii) only such matters as were identified in the motion to go into the closed session were heard, discussed, or considered during the closed meeting?

Upon the vote:	Mr. Hayter	Aye
	Ms. Chenery	Aye
	Secretary Cummings	Aye
	Mr. Harrell	Aye
	Mr. Hewa	Aye
	Secretary Merrick	Absent for the vote

Next Meeting and Adjournment

The next meeting of the Executive Committee will be held on June 12, 2024, exact time TBD. There being no further business, the meeting was adjourned at 5:15 p.m.

Respectfully submitted,

Nicole David
Acting Recording Secretary