

Within Performance Period (and Post Performance Follow-up Stage)<sup>1</sup>

Fiscal Year approved	Total Projects	Total \$ Approved	Number of Projects by Estimated Risk <sup>2</sup>				Number w/Moderate <u>OR</u> High Risk on...			Jobs			Capital Investment		
			Low	Moderate	High	To Be Determined <sup>3</sup>	Jobs	Capital Investment	Average Wages	Future Target	Latest Reported Actual	% of Future Target Met	Future Target (\$ MM)	Latest Reported Actual (\$ MM)	% of Future Target Met
2014	1	\$75,000	1	0	0	0	0	0	0	25	55	220%	\$40.0	\$38.4	96%
2015	7	\$12,725,000	2	3	1	1	4	2	3	1,835	1,563	85%	\$523.6	\$468.0	89%
2016	16	\$14,355,000	3	6	7	0	11	5	7	4,137	2,596	63%	\$421.1	\$316.3	75%
2017	21	\$19,592,500	12	7	2	0	9	4	3	4,792	3,748	78%	\$525.0	\$468.2	89%
2018	26	\$12,895,500	12	9	4	1	8	5	3	4,427	1,388	31%	\$360.4	\$252.0	70%
2019	27	\$11,719,931	10	7	1	9	8	3	0	2,972	600	20%	\$1,884.8	\$417.9	22%
2020	33	\$16,795,350	0	1	0	32	0	0	1	6,180	-	0%	\$1,233.2	\$6.4	1%

Post Performance Period<sup>1</sup>

Fiscal Year approved	Total Projects	Total \$ Approved	Metrics Achieved or Clawback Amount Received in Full	Clawback in Process (not yet due)	Clawback Unsuccessful to Date	Project closed out without strictly meeting standards <sup>4</sup>	Portfolio Performance Recap by Year of COF Awards								
							By Number of Contracts			By Job Targets (Collective) <sup>5</sup>			By Capital Investment (Collective) <sup>5</sup>		
							Met Targets for Jobs and Capital Investment	Met Targets for Jobs or Capital Investment	Missed all targets	Target	Actual	% of Target Met	Target (\$ MM)	Actual (\$ MM)	% of Target Met
2014	33	\$19,130,000	30	1	2	0	8	15	10	5,677	2,010	35%	\$2,827.4	\$1,167.1	41%
2015	25	\$8,375,000	21	1	3	0	6	8	11	3,992	1,681	42%	\$501.8	\$387.7	77%
2016	17	\$9,230,000	15	0	1	1	7	2	8	1,686	1,693	100%	\$600.3	\$982.7	164%
2017	7	\$9,150,000	7	0	0	0	6	0	1	1,263	1,255	99%	\$554.2	\$969.5	175%
2018	3	\$1,400,000	2	1	0	0	0	0	3	344	0	0%	\$31.2	\$0.0	0%
2019	0	\$0	0	0	0	0	0	0	0	0	0	0%	\$0.0	\$0.0	0%
2020	0	\$0	0	0	0	0	0	0	0	0	0	0%	\$0.0	\$0.0	0%

<sup>1</sup>Within Performance includes all COF projects approved through June 30, 2020 while Post Performance includes all COF projects approved between July 1, 2013 through June 30, 2020.

<sup>2</sup>Estimated risk of not achieving metrics based on company's self-reported confidence levels; risk rating is based on highest risk reported for any individual metric (for example, if jobs has "moderate" risk and wages/capex are "low" risk, the project would be classified as "moderate" risk here).

<sup>3</sup>Projects remain in this category until the first annual progress report is received indicating a company's self-reported confidence level.

<sup>4</sup>VEDP previously provided a "close out" communication to the company (indicating contractual obligations were satisfied) and/or determined that project achieved equivalent ROI target, making any retroactive clawback attempt difficult; VEDP has implemented a policy going forward for strictly enforcing clawbacks.

<sup>5</sup>Projects which paid full clawbacks (i.e., 100% of incentive grant amount) are excluded so as not to present a misleading perspective on performance; all of these excluded projects resulted in relatively little to no job creation and capital investment.

Clawback History

Fiscal Year project approved	Projects within Perf. Period and Post Perf. Follow-up	Projects in Post Perf. Period (i.e., closed out)	Number of clawback projects			Amount of clawback dollars			Companies with Unpaid Clawbacks
			Total requested	Received	% of total received	Total requested	Received	% of total received	
2014	1	33	21	18	86%	\$9,758,500	\$4,852,774	50%	Tranlin (referred to AG), VFP (forthcoming), Telos (referred to AG)
2015	7	25	17	13	76%	\$4,308,250	\$2,302,012	53%	Lindenburg (referred to AG), Qore (referred to AG), Axon Ghost (referred to AG), Liberty Source (forthcoming)
2016	16	17	11	9	82%	\$6,327,125	\$6,172,125	98%	Chris Renee (public asset created; closeout provided); Basket Savings (forthcoming)
2017	21	7	1	1	100%	\$1,000,000	\$1,000,000	100%	N/A
2018	26	3	3	2	67%	\$1,400,000	\$900,000	64%	Discovery Communications (forthcoming)
2019	27	0	0	0	0%	\$0	\$0	0%	N/A
2020	33	0	0	0	0%	\$0	\$0	0%	N/A

VEDP-Administered Incentives Dashboard (as of June 30, 2020)

INCOMPLETE WORKING DRAFT

VIP, MEE, VEDIG, Data Centers, and Custom Grants reflect projects since inception.

VJIP reflects projects with Final Performance Date between July 01, 2016 and June 30, 2020.

Within Performance Period

Grant	Total Projects	Total \$ Approved	Jobs			Capital Investment		
			Target	Actual	% of Future Target Met	Target	Actual	% of Future Target Met
Virginia Investment Partnership (VIP)	23	\$15,150,000	3,323	TBD <sup>1</sup>	TBD <sup>1</sup>	\$1,381,777,208	TBD <sup>1</sup>	TBD <sup>1</sup>
Major Eligible Employer (MEE)	0	\$0	-- <sup>2</sup>	-- <sup>2</sup>	-- <sup>2</sup>	-- <sup>2</sup>	-- <sup>2</sup>	-- <sup>2</sup>
Virginia Economic Development Incentive Grant (VEDIG)	4	\$12,800,000	2,700	TBD <sup>1</sup>	TBD <sup>1</sup>	\$299,302,000	TBD <sup>1</sup>	TBD <sup>1</sup>
Virginia Jobs Investment Program (VJIP) <sup>3</sup>	227	\$14,618,530	20,771	5,253	25%	N/A <sup>3</sup>	N/A <sup>3</sup>	N/A <sup>3</sup>
Data Centers <sup>4</sup>	20	N/A <sup>5</sup>	1,000	TBD <sup>1</sup>	TBD <sup>1</sup>	\$3,000,000,000	TBD <sup>1</sup>	TBD <sup>1</sup>
Custom Grants	8	\$742,500,000	31,000	1,840	6%	\$8,294,200,000	\$719,543,563	9%

Post Performance Period

Grant	Number of Projects			Total \$ Approved	Jobs			Capital Investment		
	Total	Metrics Achieved	Post-Perf. Follow Up		Target	Actual <sup>6</sup>	% of Target Met	Target	Actual <sup>6</sup>	% of Target Met
Virginia Investment Partnership (VIP)	64	53	11	\$52,200,000	6,014	6,327	105%	\$4,729,080,649	\$5,544,022,112	117%
Major Eligible Employer (MEE)	2	2	0	\$33,000,000	4,150	5,544	134%	\$433,000,000	\$597,400,000	138%
Virginia Economic Development Incentive Grant (VEDIG)	6	6	0	\$30,000,000	2,799	3,442	123%	\$243,300,000	\$377,630,034	155%
Virginia Jobs Investment Program (VJIP) <sup>3</sup>	334	65	44	\$40,209,838	53,692	24,063	45%	N/A <sup>3</sup>	N/A <sup>3</sup>	N/A <sup>3</sup>
Data Centers <sup>4</sup>	18	16	2	N/A <sup>5</sup>	900	800	89%	\$2,700,000,000	\$2,400,000,000	89%
Custom Grants	0	0	0	\$0	0	0	0%	\$0	\$0	0%

<sup>1</sup>Actuals and percentages for these projects will be determined during post-performance follow up.

<sup>2</sup>There are no MEE projects within performance period; thus, there are no numbers to report.

<sup>3</sup>Capital investment reflects company forecast for the project. VJIP grants are not offered for projects not meeting the statutory minimum threshold of projected capital investment (statutory minimums: \$1 million for New Jobs Program; \$100,000 for Small Business New Jobs Program; \$500,000 for Retraining Program; \$50,000 for Small Business Retraining Program).

<sup>4</sup>Target numbers are statutory minimums of \$150 million in capital investment and 50 new jobs multiplied times the 20 data centers for those within the performance period; target numbers are statutory minimums of \$150 million in capital investment and 50 new jobs multiplied times the 18 data centers that successfully qualified for the exemption within the post performance period. VEDP is unable to track performance above those statutory minimum numbers.

<sup>5</sup>The total incentive approved would be the total value of the data center retail sales and use tax exemptions on qualifying computer equipment received; VEDP does not have the authority to track this amount.

<sup>6</sup>Actual numbers are included once final reporting is received and verified.





Interim status report on Commonwealth's Development Opportunity Fund (COF) projects that have not yet reached their Performance Date<sup>1</sup> (clawbacks do not apply to these projects until Performance Date is reached)

**Important note:** Projects have **NOT** yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of June 30, 2020 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Jobs target for perf. date	Actual jobs as of most recent progress report	% of future target jobs attained as of most recent progress report	Company-reported confidence level for jobs <sup>2</sup>	Capital investment target for perf. date (\$)	Actual capital investment as of most recent progress report (\$)	% of future target capex attained as of most recent progress report	Company-reported confidence level for investment <sup>2</sup>	Avg. annual wage target for perf. date (\$)	Actual avg. annual wage as of most recent progress report (\$)	% of future target avg. annual wage attained	Company-reported confidence level for wage <sup>2</sup>	Perf. agreement date	Initial perf. date for meeting job, investment, and wage targets	Extension granted - new perf. date (if applicable)	Reason for extension	Standard for Extension <sup>3</sup>	Subsequent perf. date (if applicable)
2019-141051	GMAX	Franklin City	70,000	40	0	0%	Not reported	10,500,000	0	0%	Not reported	32,358	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2019-141004	GSK	Richmond City	675,000	183	0	0%	Not reported	16,730,000	0	0%	Not reported	92,619	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2020-141458	Hershey	Augusta	1,100,000	110	0	0%	Not reported	135,000,000	0	0%	Not reported	47,000	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2019-140789	Hershey	Augusta	600,000	65	0	0%	Not reported	104,400,000	0	0%	Not reported	46,400	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2020-141427	Huntington Ingalls	Hampton	1,500,000	268	0	0%	Not reported	47,000,000	0	0%	Not reported	69,201	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2019-140670	KD Navien	James City	850,000	180	0	0%	Not reported	77,454,000	0	0%	Not reported	52,370	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2019-140987	Litehouse Foods	Danville	600,000	160	0	0%	Not reported	46,240,000	0	0%	Not reported	34,875	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2020-141457	Metalworx	Grayson	150,000	59	0	0%	Not reported	7,595,000	0	0%	Not reported	49,028	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2020-141386	Moore DM	Henrico	100,000	239	0	0%	Not reported	24,948,285	0	0%	Not reported	46,956	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2020-141379	Patton Logistics	Pulaski	150,000	33	0	0%	Not reported	12,000,000	0	0%	Not reported	48,860	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2018-140222	Plasticap	Russell	130,000	48	0	0%	Not reported	11,800,000	0	0%	Not reported	30,670	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2018-140357	PPD	Henrico	675,000	200	0	0%	Not reported	63,700,000	0	0%	Not reported	62,700	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2020-141403	Rage	Pittsylvania	500,000	200	0	0%	Not reported	34,000,000	0	0%	Not reported	37,000	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2017-138107	Schaefer Rolls	Alleghany	55,000	31	0	0%	Not reported	5,873,008	0	0%	Not reported	49,745	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2019-141112	Simplisafe	Henrico	200,000	572	0	0%	Not reported	5,489,000	0	0%	Not reported	54,338	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2019-140582	Teal-Jones	Westmoreland	125,000	59	0	0%	Not reported	10,750,000	0	0%	Not reported	36,273	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2017-137634	Thomson Reuters	Richmond City	50,000	68	0	0%	Not reported	2,181,000	0	0%	Not reported	120,000	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2020-141395	T-Mobile	Henrico	826,350	500	0	0%	Not reported	30,000,000	0	0%	Not reported	59,000	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
2019-140687	Total Fiber Recovery	Chesapeake	200,000	68	0	0%	Not reported	48,985,034	0	0%	Not reported	43,873	0	0%	Not reported	Not yet established	Not yet established	None	No extension	N/A	None
<b>TOTAL</b>			<b>77,605,781</b>	<b>22,127</b>	<b>8,175</b>	<b>37%</b>		<b>4,536,347,110</b>	<b>1,588,698,104</b>	<b>35%</b>											

<sup>1</sup>These projects are all within performance periods; thus, clawbacks do not apply to these projects until they reach their Performance Date.

<sup>2</sup>Confidence levels are documented for annual progress reporting effective January 2018; data for those projects without confidence levels will be collected with the next scheduled report.

<sup>3</sup>Standard 1 (effective April 5, 2017) requires formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board and the Major Employment and Investment (MEI) Commission; Standard 2 (roughly mid-2016 until April 4, 2017) required approval of VEDP's Project Review and Credit Committee.

This report was prepared in response to §2.2-2237.3., which states in part: "The Division of Incentives shall provide semiannual updates to the Board of the status and progress of investment and job creation requirements for all projects for which economic development incentives have been awarded, until such time as the investment and job creation requirements are met or the incentives are repaid to the Commonwealth. Updates shall be provided more frequently upon the request of the Board, or if deemed necessary by the Division of Incentives."

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 14 through FY 20 in Post-Performance Period (excludes projects within performance period)<sup>1</sup>

**Important note:** Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of June 30, 2020 - sorted by status (last column), then alphabetical

Status Key:

Red: Clawback Unsuccessful to Date
Yellow: Clawback in Process (not yet due)
Green: Metrics Achieved or Clawback Amount Received in Full
Blue: Project closed out without strictly meeting standards <sup>5</sup>
White: In Post Performance Follow-Up Period

Project number	Project name	Locality	Grant amount (\$) <sup>2</sup>	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension <sup>3</sup>	Subsequent Perf. Date (if applicable)	Independently Verified <sup>4</sup>	Status
2015-131450	Axon Ghost Sentinel	Harrisonburg	75,000	29	18	62%	1,500,000	0	0%	82,778	84,178	102%	7/31/2015	10/1/2018	None	No extension	N/A	None	See below <sup>4</sup>	Clawback of \$75,000 requested 4/25/19; due 7/25/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C, and VEDP is in the process of securing the debt assignment.
2016-133743	Basket Savings	Arlington	125,000	65	0	0%	10,000,000	0	0%	95,000	0	0%	10/8/2016	6/30/2019	None	No extension	N/A	None	See below <sup>4</sup>	Clawback of \$125,000 requested 6/18/19; due 9/30/19; \$85,000 held by Arlington received 9/5/19; \$40,000 balance due from Basket by 9/30/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C, and VEDP is in the process of securing the debt assignment.
2013-86308	Lindenburg, LLC	Appomattox	1,400,000	349	0	0%	113,000,000	0	0%	32,000	0	0%	11/10/2014	4/30/2018	None	No extension	N/A	4/30/2020	See below <sup>4</sup>	Clawback of \$1,400,000 requested 12/8/15; due 1/17/16; VEDP has pending lawsuit against Lindenburg; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2015-126998	Qore Solutions	Washington	500,000	140	0	0%	12,800,000	0	0%	45,000	0	0%	8/11/2015	12/31/2018	None	No extension	N/A	None	See below <sup>4</sup>	Clawback of \$500,000 requested 2/14/17, due 5/14/17; company went bankrupt; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2014-90794	Telos Corporation	Loudoun	500,000	160	119	74%	5,000,000	25,000,000	500%	100,000	110,346	110%	3/5/2014	12/31/2016	3/31/2018	Job/investment ramp up delayed	3	None	See below <sup>4</sup>	Clawback of \$65,000 requested 4/9/19; due 7/9/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C, and VEDP is in the process of securing the debt assignment.
2014-88945	Tranlin Company	Chesterfield	5,000,000	2,000	0	0%	2,000,000,000	0	0%	45,663	0	0%	9/11/2014	12/31/2019	None	No extension	N/A	None	See below <sup>4</sup>	Clawback of \$5,000,000 requested; \$150,000 repaid 10/24/17; remainder to be repaid in six equal monthly installments of \$833,561 (includes 10% annualized interest) beginning 12/1/17, secured by deed of trust on land; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C; additional \$38,274 repaid 9/19/19
2018-140212	Discovery Communications	Loudoun	500,000	240	0	0%	16,000,000	0	0%	150,331	0	0%	8/23/2018	12/31/2021	None	No extension	N/A	None	See below <sup>4</sup>	Clawback of \$500,000 requested 3/19/20; due 6/19/20; locality holds funds; working on required Board approval to repay
2012-66334	Liberty-Source	Hampton	300,000	596	158	27%	1,526,142	1,529,140	100%	34,599	35,781	103%	8/8/2014	6/30/2017	6/30/2019	Job/investment ramp up delayed	1	None	See below <sup>4</sup>	Clawback of \$110,250 requested 3/19/19; quarterly installments of \$27,562.50 due 4/26/19 (received 4/23/19), \$27,562.50 due 6/30/19 (received 7/22/19), \$5,512 due 10/18/19 (received 10/22/19), \$18,375 due 12/30/19 (received 1/7/2020), \$18,375 due 9/30/20; and \$12,863 due 12/31/20
2014-89988	VFP	Scott	100,000	50	21	42%	2,900,000	5,252,357	181%	25,680	33,402	130%	1/24/2014	12/31/2016	3/31/2018	Outside contracts/ orders delayed/lost	1	3/31/2020	See below <sup>4</sup>	VEDP Board approved second extension at its 10/24/19 meeting; awaiting approval by MEI Commission, after which VFP will repay \$29,000 for failing to fully meet its job target
2014-111161	3B Consulting	Russell	50,000	15	17	113%	2,500,000	2,702,462	108%	65,000	65,416	101%	6/12/2015	6/1/2018	6/1/2019	Job/investment ramp up delayed	1	None	See below <sup>4</sup>	Metrics Achieved
2015-119457	S10nano	Greensville	200,000	113	0	0%	11,000,000	0	0%	36,109	0	0%	9/11/2015	8/1/2018	None	No extension	N/A	8/1/2019	See below <sup>4</sup>	Full clawback of \$200,000 received 8/28/16
2015-129128	AccuTec Blades	Augusta	125,000	53	0	0%	5,376,000	4,628,000	86%	47,281	0	0%	5/11/2016	6/1/2019	None	No extension	N/A	None	See below <sup>4</sup>	Full clawback of \$125,000 received 7/29/19
2015-127125	Aerojet	Orange	300,000	100	84	84%	11,000,000	11,100,000	101%	70,000	74,371	106%	7/15/2015	8/1/2018	11/1/2019	Hiring difficulty for worker job set	1	None	See below <sup>4</sup>	Underperformed; clawback of \$24,000 received 5/18/20
2014-115654	Alcoa Howmet	Hampton	200,000	75	0	0%	25,000,000	27,579,043	110%	62,000	0	0%	9/24/2014	12/31/2017	None	No extension	N/A	12/31/2018	See below <sup>4</sup>	Underperformed; clawback of \$100,000 received 5/13/19
2015-129649	Aldi Food	Dinwiddie	450,000	145	158	109%	57,000,000	66,759,405	117%	46,204	52,500	114%	8/16/2016	9/1/2019	None	No extension	N/A	None	See below <sup>4</sup>	Metrics Achieved







Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 14 through FY 20 in **Post-Performance Period** (excludes projects within performance period)<sup>1</sup>

**Important note:** Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

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Project number	Project name	Locality	Grant amount (\$) <sup>2</sup>	Jobs target for Perf. Date	Actual Jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension <sup>3</sup>	Subsequent Perf. Date (if applicable)	Independently Verified <sup>4</sup>	Status
2016-133750	Grant Thornton	Arlington	1,000,000	348	Pending receipt <sup>7</sup>	0%	15,750,000	Pending receipt <sup>7</sup>	0%	87,000	Pending receipt <sup>7</sup>	0%	1/24/2017	3/1/2020	None	No extension	N/A	None	See below <sup>4</sup>	Post Performance FollowUp
2015-127514	DX Corporation	Spotsylvania	400,000	150	Pending receipt <sup>7</sup>	0%	7,200,000	Pending receipt <sup>7</sup>	0%	55,502	Pending receipt <sup>7</sup>	0%	4/27/2017	6/30/2020	None	No extension	N/A	6/30/2022	See below <sup>4</sup>	Post Performance FollowUp
2014-114342	Lidl	Arlington	4,000,000	500	Pending receipt <sup>7</sup>	0%	77,000,000	Pending receipt <sup>7</sup>	0%	128,000	Pending receipt <sup>7</sup>	0%	11/1/2015	6/30/2020	None	No extension	N/A	None	See below <sup>4</sup>	Post Performance FollowUp
2016-137022	Owens & Minor	Richmond City	1,500,000	300	Pending receipt <sup>7</sup>	0%	15,000,000	Pending receipt <sup>7</sup>	0%	52,700	Pending receipt <sup>7</sup>	0%	7/10/2017	3/31/2020	None	No extension	N/A	None	See below <sup>4</sup>	Post Performance FollowUp
2016-136952	ST Tissue	Isle of Wight	167,500	50	Pending receipt <sup>7</sup>	0%	35,000,000	Pending receipt <sup>7</sup>	0%	53,000	Pending receipt <sup>7</sup>	0%	11/1/2016	12/31/2019	None	No extension	N/A	None	See below <sup>4</sup>	Post Performance FollowUp
2016-134268	StarSprings	Henry	100,000	68	Pending receipt <sup>7</sup>	0%	3,689,875	Pending receipt <sup>7</sup>	0%	27,428	Pending receipt <sup>7</sup>	0%	1/13/2016	3/31/2019	6/30/2020	Job/investment ramp up delayed	1	6/30/2022	See below <sup>4</sup>	Post Performance FollowUp
2017-137044	SteelFab	Emporia	50,000	18	Pending receipt <sup>7</sup>	0%	2,144,582	Pending receipt <sup>7</sup>	0%	29,400	Pending receipt <sup>7</sup>	0%	3/13/2017	6/30/2020	None	No extension	N/A	None	See below <sup>4</sup>	Post Performance FollowUp
<b>TOTAL</b>			<b>57,837,500</b>	<b>12,962</b>	<b>6,639</b>	<b>51%</b>	<b>4,514,951,042</b>	<b>3,507,062,445</b>	<b>78%</b>											

This report was prepared in response to §2.2-2237.3, which states in part: "The Division of Incentives shall provide semiannual updates to the Board of the status and progress of investment and job creation requirements for all projects for which economic development incentives have been awarded, until such time as the investment and job creation requirements are met or the incentives are repaid to the Commonwealth. Updates shall be provided more frequently upon the request of the Board, or if deemed necessary by the Division of Incentives."

<sup>1</sup>Excludes projects approved by the Governor for which funds were never disbursed due to cancellation.

<sup>2</sup>Reflects grant amount approved by the Governor; the actual final grant amount received is the amount approved less any clawback received.

<sup>3</sup>Standard 1 (effective April 5, 2017) requires formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board and the Major Employment and Investment (MEI) Commission; Standard 2 (roughly mid-2016 until April 4, 2017) required approval of VEDP's Project Review and Credit Committee; Standard 3 (prior to mid-2016) based on VEDP staff determination.

<sup>4</sup>No formal verification procedures were in place prior to 4/1/17. Projects with final performance dates on or after 4/1/17 have been verified through VEC data and with local Commissioners of the Revenue. Exceptions include those projects referred to the Attorney General's Office and those for which full clawbacks were received (no verification required as no jobs or investment were created) and those which are currently within post performance follow-up period.

<sup>5</sup>Average wage data not taken into consideration for this project.

<sup>6</sup>VEDP previously provided a "close out" communication to the company (indicating contractual obligations were satisfied) and/or determined that project achieved equivalent ROI target, making any retroactive clawback attempt difficult; VEDP has implemented a policy going forward for strictly enforcing clawbacks.

<sup>7</sup>Awaiting final reporting for those projects within post performance followup.





Status report on Virginia Investment Performance (VIP) projects - Inception through present<sup>1,2</sup>

**Important note:** VIP grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to VIP grants, as they are paid post performance.

As of June 30, 2020 - sorted by Status (last column), then alphabetical

Project number	Project name	Locality	Grant amount (\$)	Projected Completion Date	Date Initial Company Notification Received <sup>3</sup>	Date Subsequent Company Notification Received <sup>4</sup>	Jobs target for Completion Date	Actual jobs as of Completion Date	% of target jobs attained as of Completion Date	Capital investment target for Completion Date (\$)	Actual capital investment as of Completion Date (\$)	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date (\$)	Actual avg. annual wage as of Completion Date (\$)	% of target avg. annual wage attained as of Completion Date (\$)	Independently Verified <sup>6</sup>	Incentive Stage <sup>7</sup>
31-15075	Merck	Rockingham	500,000	6/30/2006	1/4/2007	Not available	Not applicable	Not applicable	Not applicable	40,000,000	29,500,000	74%	Not applicable	Not applicable	Not applicable	See below <sup>6</sup>	Payout Completed; VIP grant reduced to \$389,750; job and investment targets not fully met
31-16831	Merck	Rockingham	1,500,000	8/1/2010	8/12/2014	Not available	70	181	259%	250,000,000	158,221,261	63%	60,000	98,000	163%	See below <sup>6</sup>	Payout Completed; VIP grant reduced to \$1,224,675; investment target not fully met
15-13067	Metalsa	Botetourt	300,000	3/31/2005	11/8/2006	Not available	70	105	150%	25,000,000	32,000,000	128%	34,941	Not available	0%	See below <sup>6</sup>	Payout Completed
34-17234	Orbital Sciences	Loudoun	1,000,000	12/31/2011	12/27/2011	12/10/2012	125	332	266%	45,000,000	127,000,000	282%	100,000	105,208	105%	See below <sup>6</sup>	Payout Completed
9003-14875	Pepsico	Wythe	1,500,000	12/31/2009	9/3/2010	Not available	250	290	116%	140,000,000	143,500,000	103%	32,000	37,600	118%	See below <sup>6</sup>	Payout Completed
9003-17947	Polymer Group	Waynesboro	750,000	2/1/2012	3/26/2012	3/6/2014	41	42	102%	65,000,000	73,300,000	113%	37,939	45,691	120%	See below <sup>6</sup>	Payout Completed
16-11752	Ross Products/ Abbott Labs	Campbell	300,000	12/31/2003	1/16/2007	Not available	61	64	105%	29,000,000	30,700,000	106%	33,696	37,980	113%	See below <sup>6</sup>	Payout Completed
16-1269	Rowe Furniture	Montgomery	750,000	1/31/2000	11/3/2006	Not available	458	188	41%	28,000,000	28,000,000	100%	23,088	Not available	0%	See below <sup>6</sup>	Payout Completed; VIP grant reduced to \$250,000; job target not fully met
19-1941	Sara Lee	Suffolk	500,000	1/1/2004	4/15/2008	Not available	100	94	94%	93,000,000	98,400,000	106%	35,000	46,000	131%	See below <sup>6</sup>	Payout Completed; VIP grant reduced to \$485,000; job target not fully met
71-13128	Stihl	Virginia Beach	700,000	12/31/2005	1/25/2007	Not available	200	232	116%	60,800,000	70,800,000	116%	35,400	Not available	0%	See below <sup>6</sup>	Payout Completed
75-16087	Swedwood	Danville	1,000,000	12/31/2010	3/29/2006	Not available	271	302	111%	85,500,000	110,000,000	129%	27,310	28,920	106%	See below <sup>6</sup>	Payout Completed
02-2563	United States Gypsum	Norfolk	500,000	1/1/2007	9/7/2011	Not available	25	0	0%	132,000,000	159,000,000	120%	Not applicable	Not applicable	Not applicable	See below <sup>6</sup>	Payout Completed; VIP grant reduced to \$250,000; job target not met
06-14445	WhiteWave	Rockingham	400,000	12/31/2006	8/30/2007	Not available	50	56	112%	49,000,000	84,100,000	172%	30,160	37,773	125%	See below <sup>6</sup>	Payout Completed
<b>TOTAL<sup>8</sup></b>			<b>67,350,000</b>				<b>6,014</b>	<b>6,327</b>	<b>105%</b>	<b>4,729,080,649</b>	<b>5,544,022,112</b>	<b>117%</b>					

This report was prepared in response to §2.2-2237.3., which states in part: "The Division of Incentives shall provide semiannual updates to the Board of the status and progress of investment and job creation requirements for all projects for which economic development incentives have been awarded, until such time as the investment and job creation requirements are met or the incentives are repaid to the Commonwealth. Updates shall be provided more frequently upon the request of the Board, or if deemed necessary by the Division of Incentives."

<sup>1</sup>Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

<sup>2</sup>Extensions do not apply to VIP grants.

<sup>3</sup>Initial company notification reports the actual jobs, investment, and wages achieved as of the projected completion date. (Initial company notifications are not subject to fixed deadlines and may be received significantly before or after projected completion date.)

<sup>4</sup>Subsequent company notification required a year after the initial company notification confirming there has been no net reduction in employment since the initial company notification was submitted.

<sup>5</sup>To be determined upon receipt of Initial Company Notification.

<sup>6</sup>No formal verification procedures were in place prior to 4/1/17. Projects with projected completion dates or payout dates on or after 4/1/17 have been verified through VEC data and with local Commissioners of the Revenue.

<sup>7</sup>Status Definitions:

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. VIP grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.

<sup>8</sup>Excludes projects for which company notification has not begun.

**Status report on Virginia Economic Development Investment Grant (VEDIG) projects - Inception through present<sup>1 2</sup>**

**Important note:** VEDIG grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to VEDIG grants, as they are paid post performance.

As of June 30, 2020 - sorted by Status (last column), then alphabetical

Project number	Project name	Locality	Grant amount (\$)	Projected Completion Date	Date Company Notification Received <sup>3</sup>	Jobs target for Completion Date	Actual jobs as of Completion Date	% of target jobs attained as of Completion Date	Capital investment target for Completion Date (\$)	Actual capital investment as of Completion Date (\$)	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date (\$)	Actual avg. annual wage as of Completion Date (\$)	% of target avg. annual wage attained	Independently Verified <sup>5</sup>	Status <sup>6</sup>
2016-137003	Dollar Tree	Chesapeake	5,300,000	1/31/2023	Pending receipt	600	TBD <sup>4</sup>	TBD <sup>4</sup>	110,000,000	TBD <sup>4</sup>	TBD <sup>4</sup>	61,000	TBD <sup>4</sup>	TBD <sup>4</sup>	Pending receipt of report	Within Performance Period
2014-114342	Lidl	Arlington	2,000,000	6/30/2020	Pending receipt	500	TBD <sup>4</sup>	TBD <sup>4</sup>	77,000,000	TBD <sup>4</sup>	TBD <sup>4</sup>	128,000	TBD <sup>4</sup>	TBD <sup>4</sup>	Pending receipt of report	Within Performance Period
2017-137060	Navy Federal Credit Union	Frederick	4,000,000	12/31/2022	Pending receipt	1,400	TBD <sup>4</sup>	TBD <sup>4</sup>	100,000,000	TBD <sup>4</sup>	TBD <sup>4</sup>	60,314	TBD <sup>4</sup>	TBD <sup>4</sup>	Pending receipt of report	Within Performance Period
2017-137719	Willow Tree	Albemarle	1,500,000	3/31/2023	Pending receipt	200	TBD <sup>4</sup>	TBD <sup>4</sup>	12,302,000	TBD <sup>4</sup>	TBD <sup>4</sup>	80,000	TBD <sup>4</sup>	TBD <sup>4</sup>	Pending receipt of report	Within Performance Period
2017-137362	Nestle	Arlington	4,000,000	12/31/2019	1/10/2020	748	813	109%	36,300,000	39,581,952	109%	127,719	140,230	110%	See below <sup>5</sup>	Company Notification Period
2011-21744	Bechtel	Fairfax	5,000,000	1/31/2016	4/22/2015	625	854	137%	18,000,000	23,900,000	133%	134,200	198,100	148%	See below <sup>5</sup>	Within Payout Period
80-17605	Hilton	Fairfax	2,500,000	12/31/2010	10/12/2011	325	325	100%	17,000,000	17,000,000	100%	136,186	136,900	101%	See below <sup>5</sup>	Payout Completed
80-14945	MeadWestvaco	Richmond	4,000,000	7/1/2008	4/28/2014	400	723	181%	30,000,000	111,200,000	371%	90,000	112,356	125%	See below <sup>5</sup>	Payout Completed
14-18054	Northrop Grumman	Fairfax	10,000,000	10/31/2013	1/21/2013	300	322	107%	24,000,000	78,000,000	325%	200,000	254,770	127%	See below <sup>5</sup>	Payout Completed
80-16745	Volkswagen	Fairfax	4,500,000	12/31/2009	3/28/2012	401	405	101%	118,000,000	107,948,082	91%	115,000	117,822	102%	See below <sup>5</sup>	Payout Completed
<b>TOTAL<sup>7</sup></b>			<b>42,800,000</b>			<b>2,799</b>	<b>3,442</b>	<b>123%</b>	<b>243,300,000</b>	<b>377,630,034</b>	<b>155%</b>					

This report was prepared in response to §2.2-2237.3., which states in part: "The Division of Incentives shall provide semiannual updates to the Board of the status and progress of investment and job creation requirements for all projects for which economic development incentives have been awarded, until such time as the investment and job creation requirements are met or the incentives are repaid to the Commonwealth. Updates shall be provided more frequently upon the request of the Board, or if deemed necessary"

<sup>1</sup>Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

<sup>2</sup>**Extensions do not apply to VEDIG grants.**

<sup>3</sup>Company notification reports the actual jobs, investment, and wages achieved as of the projected completion date

<sup>4</sup>To be determined upon receipt of Company Notification.

<sup>5</sup>No formal verification procedures were in place prior to 4/1/17. Projects with projected completion dates or payout dates on or after 4/1/17 have been verified through VEC data and with local Commissioners of the Revenue.

<sup>6</sup>Status Definitions:

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. VEDIG grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.

<sup>7</sup>Excludes projects for which company notification has not begun.

Status report on Major Eligible Employer (MEE) projects - Inception through present<sup>1,2</sup>

**Important note:** MEE grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to MEE grants, as they are paid post performance.

As of June 30, 2020 - sorted by Status

Project number	Project name	Locality	Grant amount (\$)	Projected Completion Date	Date Company Notification Received <sup>3</sup>	Jobs target for Completion Date	Actual jobs as of Completion Date	% of target jobs attained as of Completion Date	Capital investment target for Completion Date (\$)	Actual capital investment as of Completion Date (\$)	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date (\$)	Actual avg. annual wage as of Completion Date (\$)	% of target avg. annual wage attained	Independently Verified <sup>4</sup>	Status <sup>5</sup>
31-14283	Booz Allen Hamilton	Fairfax	8,000,000	6/30/2009	5/15/2009	3,700	5,094	138%	133,000,000	171,800,000	129%	79,591	104,000	131%	See below <sup>4</sup>	Payout Completed; last three payments foregone; jobs not maintained
23-13491	Philip Morris	Richmond/Henrico	25,000,000	12/31/2006	10/22/2009	450	450	100%	300,000,000	425,600,000	142%	133,333	156,596	117%	See below <sup>4</sup>	Payout Completed
<b>TOTAL</b>			<b>33,000,000</b>			<b>4,150</b>	<b>5,544</b>	<b>134%</b>	<b>433,000,000</b>	<b>597,400,000</b>	<b>138%</b>					

This report was prepared in response to §2.2-2237.3., which states in part: "The Division of Incentives shall provide semiannual updates to the Board of the status and progress of investment and job creation requirements for all projects for which economic development incentives have been awarded, until such time as the investment and job creation requirements are met or the incentives are repaid to the Commonwealth. Updates shall be provided more frequently upon the request of the Board, or if deemed necessary by the Division of Incentives."

<sup>1</sup>Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

<sup>2</sup>**Extensions do not apply to MEE grants.**

<sup>3</sup>Initial company notification reports the actual jobs, investment, and wages achieved as of the projected completion date.

<sup>4</sup>No formal verification procedures were in place prior to 4/1/17. Projects with projected completion dates or payout dates on or after 4/1/17 have been verified through VEC data and with local Commissioners of the Revenue.

<sup>5</sup>Status Definitions:

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. MEE grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.

**Interim status report on Virginia Jobs Investment Program (VJIP) projects that have not yet reached their Performance Date**

**Important note:** Projects have **NOT** yet reached their Performance Date (i.e., date on which target performance levels are required by performance agreement), or are in an extended performance period. Companies are eligible for payment provided statutory minimum of jobs is achieved. **Companies are not required to achieve full jobs forecast (incentives only paid for created or retrained jobs).**

As of June 30, 2020 - sorted by time remaining until (Initial) Performance Date.

Project number <sup>1</sup>	Project name	Locality	Estimated grant amount (\$) <sup>2</sup>	Actual grant amount paid (\$)	Actual reimbursement rate per job (\$)	New jobs forecast for Perf. Date <sup>3</sup>	Retrain jobs forecast for Perf. Date <sup>4</sup>	Actual jobs as of most recent reimbursement	% of future target attained	Capital Investment target for Perf. Date (\$) <sup>5</sup>	Avg. hourly wage forecast for Perf. Date (\$) <sup>6</sup>	Actual avg. hourly wage as of most recent progress report (\$) <sup>7</sup>	Performance Agreement date <sup>8</sup>	Date of first hire <sup>9</sup>	Initial Performance Date for meeting job, investment and wage targets <sup>10</sup>
2017-137366	Park Hotels & Resorts	Fairfax	100,000	33,000	1,000	100	0	33	33%	2,485,000	83.74	83.74	10/17/2016	10/17/2016	10/17/2019
2017-137504	Windward IT Solutions	Fairfax	84,875	13,125	875	97	0	15	15%	825,000	58.28	58.28	12/1/2016	12/1/2016	12/1/2019
2018-140203	Axios	Arlington	155,000	72,000	1,000	155	0	72	46%	1,500,000	47.89	47.89	12/9/2016	12/14/2016	12/14/2019
2017-137468	VideoBlocks	Arlington	57,600	12,600	900	64	0	14	22%	3,857,350	45.32	45.32	1/15/2017	1/30/2017	1/30/2020
2016-133747	Chemres	Chesapeake	14,400	7,200	900	16	0	4	25%	3,000,000	24.00	24.00	12/29/2016	2/13/2017	2/13/2020
2017-137362	Nestle USA	Arlington	1,122,000	943,500	1,500	748	0	629	84%	39,800,000	77.20	77.20	2/5/2017	4/17/2017	4/16/2020
2016-134586	Shamrock Farms	Augusta	58,500	36,000	750	78	0	48	62%	43,900,000	20.58	20.58	2/27/2017	4/19/2017	4/18/2020
2016-136966	Amazon.com, Inc.	Fairfax	770,000	633,500	700	1,100	0	905	82%	163,000,000	12.64	12.64	4/9/2017	5/8/2017	5/7/2020
2017-137716	Mission Services, Inc.	Fairfax	240,000	17,400	600	400	0	29	7%	820,000	34.36	34.36	4/11/2017	5/9/2017	5/8/2020
2017-137473	Mythics	Virginia Beach	24,000	24,000	800	30	0	30	100%	7,500,000	17.63	17.63	4/17/2017	5/15/2017	5/14/2020
2018-138495	NorrisBuilt Fabrication, LLC	Wise	39,200	11,200	800	49	0	14	29%	925,000	14.08	14.08	6/1/2017	6/4/2017	6/3/2020
2018-138474	Sap NS2	Fairfax	80,750	49,300	850	95	0	58	61%	6,000,000	53.38	53.38	6/24/2017	6/26/2017	6/25/2020
2017-137470	Kosmo Machine, Inc.	Henrico	28,800	8,800	800	36	0	11	31%	1,000,000	18.47	18.47	5/16/2017	6/29/2017	6/28/2020
2016-136952	ST Tissue LLC	Isle of Wight	59,000	56,000	1,000	59	0	47	80%	40,000,000	25.50	25.50	6/28/2017	7/10/2017	7/9/2020
2018-138273	Aquatic	Halifax	60,000	40,500	500	120	0	73	61%	1,000,000	11.92	11.92	7/27/2017	8/7/2017	8/6/2020
2018-138157	LifeNet Health	Virginia Beach	288,900	110,700	900	321	0	123	38%	12,254,000	33.90	33.90	8/14/2017	8/14/2017	8/13/2020
2014-108540	Navy Federal Credit Union	Fairfax	480,000	347,200	800	600	0	434	72%	114,600,000	25.83	25.83	4/8/2015	8/21/2017	8/20/2020
2017-137412	M&H Plastics	Frederick	117,750	41,250	750	157	0	55	35%	12,000,000	14.56	14.56	12/15/2016	8/27/2017	8/26/2020
2015-127126	Sanjo Fineblanking	Virginia Beach	61,500	10,500	1,500	41	0	7	17%	17,500,000	21.23	21.23	5/29/2018	9/1/2017	8/31/2020
2017-137634	Thomson Reuters	Richmond City	68,000	25,000	1,000	68	0	25	37%	2,180,000	57.69	57.69	9/29/2017	10/1/2017	9/30/2020
2017-138150	Astraea	Charlottesville	31,000	12,000	1,000	31	0	12	39%	1,005,000	56.14	56.14	6/22/2017	10/6/2017	10/5/2020
2017-137460	Collins Aerospace Simulation & Training Solutions, LLC	Loudoun	43,500	18,750	750	58	0	25	43%	3,500,000	38.70	38.70	10/6/2017	10/9/2017	10/8/2020
2017-138151	1901 Group	Washington	406,000	38,500	700	580	0	55	9%	3,000,000	27.54	27.54	10/27/2017	10/30/2017	10/29/2020
2017-138074	PowerSchool	Roanoke City	76,800	50,400	800	96	0	63	66%	1,785,000	27.45	27.45	9/1/2017	11/6/2017	11/5/2020
2018-139970	Amthor International	Pittsylvania	52,500	9,750	750	70	0	13	19%	2,800,000	14.40	14.40	11/1/2017	12/4/2017	12/3/2020
2018-138582	1901 Group	Washington	157,500	7,000	700	225	0	10	4%	1,000,000	38.03	38.03	10/27/2017	12/18/2017	12/17/2020
2018-138265	Unison Ltd	Pittsylvania	35,000	6,000	1,000	35	0	6	17%	5,200,000	22.36	22.36	9/7/2017	1/1/2018	12/31/2020
2018-138573	Lighthouse Instruments	Albemarle	8,500	5,950	850	10	0	7	70%	4,885,000	29.09	29.09	11/9/2017	1/1/2018	12/31/2020
2017-138128	Midland Credit Management Inc.	Roanoke City	92,000	72,000	800	115	0	90	78%	4,000,000	20.84	20.84	12/15/2017	1/2/2018	1/1/2021
2018-139980	Co-Construct LLC	Albemarle	69,000	51,000	1,000	69	0	51	74%	485,000	43.39	43.39	12/27/2017	1/2/2018	1/1/2021
2017-137719	WillowTree Apps Inc	Charlottesville	200,000	110,000	1,000	200	0	110	55%	12,300,000	38.46	38.46	1/1/2018	1/9/2018	1/8/2021
2018-139945	New Ravenna Mosaics Inc	Northampton	27,900	13,500	900	31	0	27	87%	826,256	22.07	22.07	1/19/2018	1/15/2018	1/14/2021
2018-140202	Elbit Systems	Roanoke	72,750	43,500	750	97	0	58	60%	10,000,000	22.87	22.87	1/16/2018	1/16/2018	1/15/2021
2016-133907	BrightFarms	Culpeper	14,400	6,000	600	24	0	10	42%	7,350,000	14.00	14.00	11/15/2017	1/29/2018	1/28/2021



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2018-140068	Fairlead	Newport News	48,000	12,800	800	60	0	15	25%	3,000,000	21.23	21.23	1/30/2018	2/2/2018	2/1/2021
2018-138460	SCM - Service Center Metals	Prince George	46,400	23,200	800	58	0	29	50%	45,243,000	18.48	18.48	2/1/2018	2/5/2018	2/4/2021
2017-137698	Ariake USA	Harrisonburg	17,600	5,600	800	22	0	7	32%	17,000,000	15.24	15.24	10/10/2017	2/15/2018	2/14/2021
2018-140025	Dynovis, Inc.	Rockbridge	30,800	21,000	700	44	0	30	68%	592,000	16.08	16.08	2/12/2018	2/15/2018	2/14/2021
2018-140005	MI Technical Solutions	Chesapeake	12,750	11,050	850	15	0	13	87%	100,000	39.80	39.80	1/18/2018	2/20/2018	2/19/2021
2018-138491	Cogar Mine Supply Inc	Giles	42,000	16,100	700	60	0	23	38%	2,500,000	16.86	16.86	2/14/2018	3/1/2018	2/28/2021
2018-140038	BioInformatics	Arlington	20,250	3,750	750	27	0	5	19%	175,000	37.27	37.27	1/12/2018	3/5/2018	3/4/2021
2018-140214	Dominion Outsourcing LLC	Henrico	76,000	6,800	400	190	0	17	9%	370,000	11.25	11.25	3/8/2018	3/8/2018	3/7/2021
2018-140059	TemperPack Technologies Inc.	Richmond City	98,700	44,100	700	141	0	81	57%	10,400,000	15.67	15.67	2/16/2018	3/26/2018	3/25/2021
2015-129649	Aldi Food, Inc.	Dinwiddie	116,000	108,000	800	145	0	136	94%	47,700,000	22.21	22.21	2/16/2018	4/2/2018	4/1/2021
2017-137347	Interstate Group LLC	Giles	74,700	37,800	900	83	0	42	51%	1,650,000	19.20	19.20	4/1/2018	4/13/2018	4/12/2021
2018-138585	Ocean Network Express, Inc.	Richmond City	96,750	84,750	750	129	0	113	88%	2,550,000	24.91	24.91	3/2/2018	4/15/2018	4/14/2021
2017-138104	England Furniture Company	Lee	40,000	37,600	800	50	0	47	94%	1,300,000	11.09	11.09	3/29/2018	4/16/2018	4/15/2021
2018-140408	Mercury Paper	Shenandoah	47,450	24,050	650	73	0	37	51%	17,200,000	16.64	16.64	4/18/2018	4/18/2018	4/17/2021
2017-137371	Concentrix	Lynchburg	360,000	268,000	800	450	0	335	74%	3,000,000	12.56	12.56	12/3/2017	5/7/2018	5/6/2021
2018-140263	Excivity, Incl	Fairfax	27,000	5,400	600	45	0	9	20%	392,123	58.97	58.97	3/12/2018	5/7/2018	5/6/2021
2018-139973	Sugaright	Rockingham	31,500	21,750	750	42	0	29	69%	3,500,000	14.76	14.76	5/7/2018	5/7/2018	5/6/2021
2018-140344	Averhealth	Henrico	40,000	7,200	800	50	0	9	18%	325,000	44.62	44.62	5/8/2018	5/14/2018	5/13/2021
2018-140054	CloudFit Software	Lynchburg	97,300	37,100	700	139	0	53	38%	491,000	39.49	39.49	6/27/2018	7/9/2018	7/8/2021
2018-140035	Two Six Labs	Arlington	43,500	19,000	500	87	0	38	44%	3,400,000	61.44	61.44	7/2/2018	7/9/2018	7/8/2021
2018-140437	Rising Tides Solutions, LLC	Henrico	72,000	9,600	800	90	0	12	13%	926,500	39.92	39.92	7/6/2018	7/16/2018	7/15/2021
2018-140401	Monogram Snacks LLC	Henry	211,200	62,400	800	264	0	78	30%	30,000,000	13.66	13.66	8/1/2018	8/2/2018	8/1/2021
2017-138107	SchaeferRolls, Inc	Covington	24,800	10,400	800	31	0	13	42%	7,542,975	18.14	18.14	10/15/2018	10/15/2018	10/14/2021
2018-140246	Interchange Company	Rockingham	44,000	40,000	500	88	0	80	91%	41,600,000	14.59	14.59	10/10/2018	11/6/2018	11/5/2021
2019-140586	Yak Attack, LLC	Prince Edward	17,000	4,500	500	34	0	9	26%	3,408,541	10.88	10.88	10/18/2018	12/3/2018	12/2/2021
2019-140515	CareerBuilder	Frederick	125,000	93,000	500	250	0	186	74%	2,512,000	13.02	13.02	12/3/2018	12/3/2018	12/2/2021
2019-140577	Castle Hill Gaming	Albemarle	84,800	7,200	800	106	0	9	8%	1,306,000	39.24	39.24	10/18/2018	1/2/2019	1/1/2022
2018-140285	The Results Companies	Chesterfield	210,000	94,850	350	600	0	271	45%	1,500,000	11.06	11.06	1/4/2019	1/4/2019	1/3/2022
2018-140210	Halio DX	Richmond City	18,900	4,500	900	21	0	5	24%	1,700,000	51.48	51.48	12/20/2018	2/26/2019	2/25/2022
2019-140497	McAirlaid's Inc.	Franklin	12,500	5,500	500	25	0	11	44%	8,140,000	18	18.08	12/1/2018	3/7/2019	3/6/2022
2019-141040	Blue Ridge Designs, LLC	Carroll	70,800	24,600	600	118	0	41	35%	2,275,000	13.11	13.11	3/13/2019	3/13/2019	3/12/2022
2017-138145	Merchant House International	Bristol	210,400	23,200	800	263	0	29	11%	16,450,000	15.27	15.27	6/28/2018	4/1/2019	3/31/2022
2019-141080	Macedon Technologies	Fairfax	102,900	9,800	700	147	0	14	10%	1,650,000	41.54	41.54	3/26/2019	4/10/2019	4/9/2022
2019-140925	High Purity Systems, Inc.	Manassas	73,500	31,500	700	105	0	45	43%	8,500,000	49.13	49.13	4/11/2019	4/15/2019	4/14/2022
2019-140715	Petalcard	Chesterfield	44,500	12,000	500	89	0	24	27%	300,000	21	21.30	4/26/2019	4/29/2019	4/28/2022

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2019-140891	Ozmo App	Montgomery	28,000	5,600	700	40	0	8	20%	202,500	27	26.88	4/3/2019	5/6/2019	5/5/2022
2018-138563	Bissell Inc.	Chesterfield	75,000	18,750	750	100	0	25	25%	25,100,000	13	12.75	4/16/2019	5/10/2019	5/9/2022
2018-140222	Plasticap	Russell	33,600	14,700	700	48	0	21	44%	11,800,000	14.54	14.54	1/28/2019	5/16/2019	5/15/2022
2018-140204	Speyside Bourbon Cooperage, Inc. US	Smyth	87,500	30,100	700	125	0	43	34%	26,000,000	16.48	16.48	3/27/2019	7/1/2019	6/30/2022
2020-141229	Expel	Fairfax	114,800	30,100	700	164	0	43	26%	1,442,000	55.02	55.02	7/31/2019	8/5/2019	8/4/2022
2020-141317	TST Fabrication, LLC	Norfolk	29,750	16,625	875	34	0	19	56%	4,090,000	26.68	26.68	10/14/2019	10/21/2019	10/20/2022
2018-140032	Press Glass SA	Henry	106,000	10,000	500	212	0	20	9%	43,550,000	17.26	17.26	12/23/2019	12/23/2019	12/22/2022
2016-136892	Panacea BioMatx	Pittsylvania	70,000	11,000	1,000	70	0	11	16%	5,000,000	17	16.88	1/2/2019	2/12/2020	2/11/2023
2015-131897	OVH Group	Fauquier	54,000	0	1,000	54	0	0	0%	47,528,000	34.19	TBD	11/1/2016	TBD	TBD
2017-137624	Spectrum Brands Blacksburg	Montgomery	73,200	0	400	0	183	0	0%	7,281,737	15.53	15.53	2/24/2017	TBD	TBD
2017-138076	Draftco, Inc.	Augusta	12,000	0	750	16	0	0	0%	450,000	16.25	TBD	4/21/2017	TBD	TBD
2016-137019	Universal Companies	Washington	24,000	0	800	30	0	0	0%	1,500,000	24.00	TBD	4/28/2017	TBD	TBD
2015-129641	Peet's Coffee & Tea, Inc.	Suffolk	108,000	0	800	135	0	0	0%	57,000,000	18.56	TBD	5/15/2017	TBD	TBD
2017-138114	U.S. Foods	Prince William	79,200	0	800	99	0	0	0%	42,000,000	24.52	TBD	8/20/2017	TBD	TBD
2018-138496	Global Technical Systems	Virginia Beach	777,000	0	700	1,110	0	0	0%	54,700,000	35.28	TBD	9/19/2017	TBD	TBD
2018-138520	O'Sullivan Films Corporation	Winchester	46,055	0	755	61	0	0	0%	10,464,000	20.87	TBD	10/1/2017	TBD	TBD
2018-138503	Instant Systems	Norfolk	57,600	5,600	800	72	0	5	7%	460,000	18.06	24.54	10/13/2017	TBD	TBD
2018-138615	Provides US, Inc.	Augusta	18,000	0	900	20	0	0	0%	897,000	20.55	TBD	11/1/2017	TBD	TBD
2018-138567	WorldVu Development, LLC DBA OneWeb	Fairfax	262,500	0	750	350	0	0	0%	20,000,000	68.26	TBD	12/22/2017	TBD	TBD
2017-137060	Navy Federal Credit Union	Fairfax	700,000	0	500	1,400	0	0	0%	102,000,000	25.98	TBD	1/5/2018	TBD	TBD
2018-140000	Cardinal IG	Roanoke	36,000	0	600	60	0	0	0%	6,700,000	11.92	TBD	1/5/2018	TBD	TBD
2017-137451	UDig LLC	Henrico	45,900	0	900	51	0	0	0%	1,600,000	40.96	TBD	1/12/2018	TBD	TBD
2018-138462	Deloitte	Arlington	550,000	0	400	1,375	0	0	0%	25,000,000	51.18	TBD	1/18/2018	TBD	TBD
2018-139988	Eastern Panel Manufacturing	Pittsylvania	15,000	0	1,000	15	0	0	0%	1,000,000	13.40	TBD	1/24/2018	TBD	TBD
2018-140048	KMR Aviation Services, Inc.	Bedford	12,000	0	1,000	12	0	0	0%	1,000,000	19.93	TBD	2/6/2018	TBD	TBD
2018-140049	NZO, LLC dba Central Virginia Manufacturing	Bedford	7,650	0	850	9	0	0	0%	300,000	12.98	TBD	2/6/2018	TBD	TBD
2018-140193	West River Conveyors & Machinery Company	Buchanan	8,800	0	800	11	0	0	0%	650,000	15.95	TBD	2/20/2018	TBD	TBD
2018-140208	Block.One	Montgomery	344,000	0	1,000	344	0	0	0%	9,890,000	58.63	TBD	2/21/2018	TBD	TBD
2018-140029	Tessy Plastics	Lynchburg	25,500	0	750	34	0	0	0%	9,214,000	20.67	TBD	3/1/2018	TBD	TBD
2017-137405	Sumitomo Verona	Augusta	17,000	0	500	0	34	0	0%	6,000,000	23.56	23.56	3/9/2018	TBD	TBD
2016-134852	Overfinch	Danville	32,800	0	800	41	0	0	0%	1,945,260	20.16	TBD	4/1/2018	TBD	TBD
2018-140356	Prime Photonics	Montgomery	16,800	0	700	24	0	0	0%	150,000	31.65	TBD	5/18/2018	TBD	TBD
2018-140400	Anord Control Systems Ltd.	Henrico	40,800	0	800	51	0	0	0%	907,500	26.46	TBD	6/14/2018	TBD	TBD

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2018-140352	Meherrin Agriculture	Southampton	6,000	0	500	0	12	0	0%	5,235,000	19.48	TBD	6/19/2018	TBD	TBD
2018-140278	AFL Global	Washington	15,600	0	400	0	39	0	0%	3,825,000	13.26	TBD	7/9/2018	TBD	TBD
2013-77009	Phoenix Packaging Group	Pulaski	116,000	0	800	145	0	0	0%	49,089,312	15.09	TBD	7/31/2018	TBD	TBD
2018-140324	KPMG	Fairfax	213,000	0	600	355	0	0	0%	31,426,206	59.95	TBD	8/1/2018	TBD	TBD
2019-140511	Becker Global America	Washington	21,000	0	600	35	0	0	0%	2,100,000	16.69	TBD	8/7/2018	TBD	TBD
2018-138386	Sumitomo Machinery Corporation of America	Chesapeake	20,800	0	800	26	0	0	0%	11,000,000	17.30	TBD	8/22/2018	TBD	TBD
2018-140061	BGF Industries, Inc. Corporate Headquarters	Pittsylvania	45,500	0	700	65	0	0	0%	7,000,000	28	TBD	9/1/2018	TBD	TBD
2018-140345	Empire Bakery	Franklin	45,000	0	600	75	0	0	0%	10,400,000	10.73	TBD	9/25/2018	TBD	TBD
2019-140901	Aireon	Fairfax	28,000	0	500	56	0	0	0%	2,000,000	50	TBD	10/1/2018	TBD	TBD
2017-138143	Carry-On Trailer	Westmoreland	29,400	0	700	42	0	0	0%	1,625,000	14.30	TBD	10/1/2018	TBD	TBD
2019-140582	Teal-Jones Group	Westmoreland	47,200	0	800	59	0	0	0%	10,750,000	22.93	TBD	11/1/2018	TBD	TBD
2019-140581	Teal-Jones Group	Westmoreland	53,600	0	800	67	0	0	0%	21,000,000	16.87	TBD	11/1/2018	TBD	TBD
2019-140509	Gwaltney of Smithfield	Suffolk	112,000	0	800	140	0	0	0%	1,312,000	35.58	TBD	11/12/2018	TBD	TBD
2018-139943	Cloverleaf Cold Storage	Chesapeake	16,500	0	500	33	0	0	0%	21,000,000	16.26	TBD	11/29/2018	TBD	TBD
2019-140718	Zantech IT Services Inc.	Fairfax	75,000	0	625	120	0	0	0%	317,853	50.40	TBD	12/10/2018	TBD	TBD
2018-140229	Volvo Group	Roanoke	150,000	0	600	250	0	0	0%	13,000,000	23.61	TBD	1/1/2019	TBD	TBD
2019-140723	Speyside Bourbon Stave Mill in Virginia, Inc.	Bath	33,750	0	750	45	0	0	0%	114,000	12.98	TBD	1/15/2019	TBD	TBD
2019-140496	G.D USA	Chesterfield	13,000	0	500	26	0	0	0%	3,730,500	29.53	TBD	1/17/2019	TBD	TBD
2015-126988	Ferguson PLC	Newport News	347,200	0	800	434	0	0	0%	57,000,000	19.23	TBD	1/18/2019	TBD	TBD
2019-140858	Penny Plate, LLC	Augusta	10,800	0	600	18	0	0	0%	400,000	13.81	TBD	1/18/2019	TBD	TBD
2018-140198	M. C. Dean	Caroline	70,000	0	700	100	0	0	0%	25,095,001	24.81	TBD	3/12/2019	TBD	TBD
2019-140708	Metalsa Roanoke Inc.	Botetourt	15,000	0	600	25	0	0	0%	6,409,000	15.42	TBD	3/23/2019	TBD	TBD
2019-140949	Blue Ridge Industries, Inc.	Frederick	7,800	0	600	13	0	0	0%	3,700,000	22.39	TBD	3/27/2019	TBD	TBD
2018-140403	Speyside Bourbon Cooperage, Inc. US	Smyth	24,500	0	700	35	0	0	0%	9,330,000	14.17	TBD	3/27/2019	TBD	TBD
2019-140970	Eagle Aviation Technologies, LLC.	Newport News	45,000	0	600	75	0	0	0%	207,500	22.13	TBD	4/4/2019	TBD	TBD
2018-140024	CAI Global	Chesapeake	84,000	0	600	140	0	0	0%	275,000,000	41.06	TBD	5/6/2019	TBD	TBD
2019-140677	DroneUp	Virginia Beach	20,500	0	500	41	0	0	0%	130,000	25.54	TBD	5/15/2019	TBD	TBD
2019-141045	Echo World Comm LLC	Brunswick	91,800	0	600	153	0	0	0%	549,910	14.42	TBD	7/13/2019	TBD	TBD
2020-141194	Hanover Foils LLC	Hanover	21,000	0	700	30	0	0	0%	15,000,000	-	TBD	8/7/2019	TBD	TBD
2020-141153	Custom Truck One Source	Bedford	45,750	0	750	61	0	0	0%	2,585,762	15.77	TBD	8/30/2019	TBD	TBD
2019-141086	Aeronyde Corporation	Covington	25,000	0	1,000	25	0	0	0%	350,000	28.14	TBD	9/6/2019	TBD	TBD
2019-141073	PRA Group, Inc.	Danville	120,000	0	400	300	0	0	0%	10,858,219	18.87	TBD	9/18/2019	TBD	TBD

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2020-141290	InMotion Hosting, Inc.	Virginia Beach	30,000	0	600	50	0	0	0%	12,200,000	24.60	TBD	10/7/2019	TBD	TBD
2020-141411	IAC	Shenandoah	35,250	0	750	47	0	0	0%	4,600,000	14.59	TBD	1/1/2020	TBD	TBD
2020-141444	Modea	Montgomery	15,000	0	750	20	0	0	0%	100,000	44.75	TBD	1/2/2020	TBD	TBD
2020-141466	SupplyOne Weyers Cave Inc.	Augusta	40,200	0	600	67	0	0	0%	250,000	13.04	TBD	1/22/2020	TBD	TBD
2020-141353	Blue Ribbon Hemp	Halifax	14,000	0	700	20	0	0	0%	2,935,000	23.55	TBD	2/4/2020	TBD	TBD
2019-141095	Tabet Manufacturing Company, Inc.	Norfolk	61,200	0	900	68	0	0	0%	6,505,000	27.99	TBD	2/24/2020	TBD	TBD
2020-141501	Dynamic Aviation Group, Inc.	Rockingham	165,600	0	800	207	0	0	0%	47,869,647	19.74	TBD	3/4/2020	TBD	TBD
2020-141458	Hershey Chocolate of Virginia, Inc.	Augusta	88,000	0	800	110	0	0	0%	135,000,000	25.48	TBD	3/16/2020	TBD	TBD
2020-141520	ReAlta Life Sciences	Norfolk	15,000	0	1,000	15	0	0	0%	1,800,000	74.18	TBD	3/18/2020	TBD	TBD
2020-141629	Precision Fabrics Group, Inc.	Roanoke	23,250	0	750	31	0	0	0%	3,500,000	15.00	TBD	3/24/2020	TBD	TBD
2020-141313	Grupo Acesur	Suffolk	16,250	0	650	25	0	0	0%	10,965,000	21.16	TBD	4/1/2020	TBD	TBD
2020-141613	ASC	Virginia Beach	150,000	0	750	200	0	0	0%	15,800,000	22.49	TBD	4/16/2020	TBD	TBD
2020-141611	The Plant Company of Virginia LLC	Augusta	16,500	0	750	22	0	0	0%	10,550,000	22.03	TBD	5/1/2020	TBD	TBD
2019-141112	Simplisafe	Henrico	155,500	0	500	311	0	0	0%	3,528,500	16.85	TBD	5/15/2020	TBD	TBD
2020-141648	Greenswell Growers	Goochland	18,000	0	750	24	0	0	0%	17,416,772	24.52	TBD	5/18/2020	TBD	TBD
2020-141719	Shenandoah Valley Hemp	Rockingham	10,500	0	750	14	0	0	0%	3,282,000	22.84	TBD	7/3/2020	TBD	TBD
2020-141170	Ulta Beauty	Richmond City	250,000	0	500	500	0	0	0%	146,000,000	14.90	TBD	TBD	TBD	TBD
2020-141417	Mount-It!	Prince George	68,000	0	800	85	0	0	0%	7,450,000	16.08	TBD	TBD	TBD	TBD
2019-141042	Daikin Applied	Augusta	133,500	0	750	178	0	0	0%	135,788,981	24.19	TBD	TBD	TBD	TBD
2020-141416	Atlas Insight, LLC	Prince William	90,000	0	600	150	0	0	0%	10,000,000	15.00	TBD	TBD	TBD	TBD
2020-141438	Pritikin Foods	Roanoke	75,000	0	750	100	0	0	0%	7,500,000	-	TBD	TBD	TBD	TBD
2018-140067	Mag Aerospace Industries, Inc.	Prince William	50,000	0	1,000	50	0	0	0%	5,500,000	51.68	TBD	TBD	TBD	TBD
2018-139978	Premier Tech	King and Queen	12,000	0	600	20	0	0	0%	1,890,000	16.35	TBD	TBD	TBD	TBD
2020-141335	BarTrack	Frederick	27,900	0	900	31	0	0	0%	1,300,000	29.00	TBD	TBD	TBD	TBD
2018-140031	DuPont	Chesterfield	54,000	0	900	60	0	0	0%	110,500,000	34.88	TBD	TBD	TBD	TBD
2020-141162	Everbrite	Buena Vista	33,750	0	750	45	0	0	0%	5,520,000	16.81	TBD	TBD	TBD	TBD
2019-140878	ABB Transformer	Bland	28,000	0	700	40	0	0	0%	6,200,000	20.71	TBD	TBD	TBD	TBD
2019-141059	U.Group	Arlington	283,500	0	900	315	0	0	0%	4,500,000	61.13	TBD	TBD	TBD	TBD
2020-141500	Hunton Andrews Kurth	Washington	82,500	0	750	110	0	0	0%	1,000,000	17.98	TBD	TBD	TBD	TBD
2019-141109	MEP Ltd.	Danville	14,400	0	800	18	0	0	0%	6,445,000	27.72	TBD	TBD	TBD	TBD
2020-141386	Moore DM Group	Henrico	155,350	0	650	239	0	0	0%	12,948,285	22.57	TBD	TBD	TBD	TBD
2019-140687	Zero Waste Energy, LLC	Chesapeake	34,000	0	500	68	0	0	0%	48,985,034	21.09	TBD	TBD	TBD	TBD
2020-141517	CAI Global	Chesapeake	168,000	0	800	210	0	0	0%	300,000,000	29.43	TBD	TBD	TBD	TBD
2019-140771	East Coast Repair & Fabrication, LLC	Newport News	120,600	0	600	201	0	0	0%	35,250,000	24.53	TBD	TBD	TBD	TBD
2020-141712	Civica Rx	Petersburg	148,800	0	800	186	0	0	0%	124,566,136	40.58	TBD	TBD	TBD	TBD

**Interim status report on Virginia Jobs Investment Program (VJIP) projects that have not yet reached their Performance Date**

**Important note:** Projects have **NOT** yet reached their Performance Date (i.e., date on which target performance levels are required by performance agreement), or are in an extended performance period. Companies are eligible for payment provided statutory minimum of jobs is achieved. Companies are not required to achieve full jobs forecast (incentives only paid for created or retrained jobs).

As of June 30, 2020 - sorted by time remaining until (Initial) Performance Date.

Project number <sup>1</sup>	Project name	Locality	Estimated grant amount (\$) <sup>2</sup>	Actual grant amount paid (\$)	Actual reimbursement rate per job (\$)	New jobs forecast for Perf. Date <sup>3</sup>	Retrain jobs forecast for Perf. Date <sup>4</sup>	Actual jobs as of most recent reimbursement	% of future target attained	Capital Investment target for Perf. Date (\$) <sup>5</sup>	Avg. hourly wage forecast for Perf. Date (\$) <sup>6</sup>	Actual avg. hourly wage as of most recent progress report (\$) <sup>7</sup>	Performance Agreement date <sup>8</sup>	Date of first hire <sup>9</sup>	Initial Performance Date for meeting job, investment and wage targets <sup>10</sup>
2019-140975	Consolidated Steel, Inc.	Tazewell	7,000	0	700	10	0	0	0%	100,000	11.00	TBD	TBD	TBD	TBD
2019-140495	Optimal Solutions & Technologies	Fairfax	210,000	0	600	350	0	0	0%	5,000,000	49.05	TBD	TBD	TBD	TBD
2019-140987	Litehouse Foods Inc	Danville	76,800	0	800	96	0	0	0%	40,240,000	16.78	TBD	TBD	TBD	TBD
2020-141124	Golden Renewable Energy	Cumberland	36,400	0	700	52	0	0	0%	31,650,000	15.22	TBD	TBD	TBD	TBD
2020-141237	ePac	Henrico	21,000	0	600	35	0	0	0%	6,570,000	21.66	TBD	TBD	TBD	TBD
2019-140981	Cartograf	Chesterfield	37,800	0	600	63	0	0	0%	72,900,000	22.93	TBD	TBD	TBD	TBD
2020-141120	Amazon.com, Inc.	Fairfax	500,000	0	500	1,000	0	0	0%	200,000,000	15.44	TBD	TBD	TBD	TBD
2020-141168	Golden Renewable Energy	Cumberland	259,700	0	700	371	0	0	0%	10,550,000	19.83	TBD	TBD	TBD	TBD
2020-141123	AeroFarms	Pittsylvania	64,400	0	700	92	0	0	0%	41,836,000	16.80	TBD	TBD	TBD	TBD
2020-141262	Amazon.com, Inc.	Fairfax	250,000	0	500	500	0	0	0%	50,000,000	15.44	TBD	TBD	TBD	TBD
2020-141445	Credit Karma, Inc.	Fairfax	338,400	0	800	423	0	0	0%	5,883,100	67.68	TBD	TBD	TBD	TBD
2019-140879	IAI North America	Fairfax	48,100	0	650	74	0	0	0%	5,500,000	67.18	TBD	TBD	TBD	TBD
2020-141248	Jofran Furniture	Suffolk	14,950	0	650	23	0	0	0%	25,639,000	15.14	TBD	TBD	TBD	TBD
2020-141441	Yupo Corp America	Chesapeake	81,900	0	900	91	0	0	0%	170,000,000	30.90	TBD	TBD	TBD	TBD
2019-140903	M & M Milling Inc.	Isle of Wight	12,800	0	800	16	0	0	0%	2,350,800	22.00	TBD	TBD	TBD	TBD
2019-140600	Power Distribution Incorporated	Henrico	91,800	0	600	153	0	0	0%	2,834,708	19.23	TBD	TBD	TBD	TBD
2020-141457	Metalworx	Grayson	29,500	0	500	59	0	0	0%	4,775,000	-	TBD	TBD	TBD	TBD
2020-141305	Leidos Manassas	Manassas	91,500	0	750	122	0	0	0%	51,500,000	46.99	TBD	TBD	TBD	TBD
2018-138566	Microstrategy	Fairfax	240,000	0	800	300	0	0	0%	5,000,000	52.39	TBD	TBD	TBD	TBD
2020-141267	GRIMM	Stafford	14,950	0	650	23	0	0	0%	435,000	36.02	TBD	TBD	TBD	TBD
2020-141395	T-Mobile USA, Inc.	Henrico	300,000	0	600	500	0	0	0%	30,000,000	28.37	TBD	TBD	TBD	TBD
2018-138602	Appian Corp	Fairfax	288,000	0	800	360	0	0	0%	28,000,000	55.29	TBD	TBD	TBD	TBD
2018-138535	Harlow Group	Danville	44,100	0	900	49	0	0	0%	8,000,000	26.00	TBD	TBD	TBD	TBD
2020-141383	SPARC Research	Fauquier	12,800	0	800	16	0	0	0%	3,843,000	40.38	TBD	TBD	TBD	TBD
2020-141461	Plasser American	Chesapeake	51,000	0	750	68	0	0	0%	40,000,000	31.37	TBD	TBD	TBD	TBD
2020-141665	Silent Falcon UAS Technologies	Warren	224,100	0	900	249	0	0	0%	1,275,000	43.14	TBD	TBD	TBD	TBD
2020-141443	Russell County Industrial Development Authority	Russell	58,400	0	800	73	0	0	0%	9,850,000	-	TBD	TBD	TBD	TBD
2020-141478	CVP	Fairfax	367,200	0	900	408	0	0	0%	5,131,625	57.67	TBD	TBD	TBD	TBD
2019-140849	Sparq Global LLC	Virginia Beach	175,000	0	700	250	0	0	0%	20,000,000	35.58	TBD	TBD	TBD	TBD
2020-141460	Apex Systems Inc.	Fairfax	420,000	0	600	700	0	0	0%	12,400,000	44.26	TBD	TBD	TBD	TBD
2014-108775	Dominion Aquaculture	Tazewell	130,800	0	600	218	0	0	0%	198,400,000	-	TBD	TBD	TBD	TBD
2020-141661	Mohawk Industries	Carroll	29,750	0	850	35	0	0	0%	22,489,000	-	TBD	TBD	TBD	TBD
2017-138126	Nestle USA	Arlington	112,500	0	750	150	0	0	0%	5,000,000	61.06	TBD	TBD	TBD	TBD
2020-141435	Musser Lumber	Wythe	7,800	0	650	12	0	0	0%	2,400,000	19.47	TBD	TBD	TBD	TBD

**Interim status report on Virginia Jobs Investment Program (VJIP) projects that have not yet reached their Performance Date**

**Important note:** Projects have **NOT** yet reached their Performance Date (i.e., date on which target performance levels are required by performance agreement), or are in an extended performance period. Companies are eligible for payment provided statutory minimum of jobs is achieved. Companies are not required to achieve full jobs forecast (incentives only paid for created or retrained jobs).

As of June 30, 2020 - sorted by time remaining until (Initial) Performance Date.

Project number <sup>1</sup>	Project name	Locality	Estimated grant amount (\$) <sup>2</sup>	Actual grant amount paid (\$)	Actual reimbursement rate per job (\$)	New jobs forecast for Perf. Date <sup>3</sup>	Retrain jobs forecast for Perf. Date <sup>4</sup>	Actual jobs as of most recent reimbursement	% of future target attained	Capital Investment target for Perf. Date (\$) <sup>5</sup>	Avg. hourly wage forecast for Perf. Date (\$) <sup>6</sup>	Actual avg. hourly wage as of most recent progress report (\$) <sup>7</sup>	Performance Agreement date <sup>8</sup>	Date of first hire <sup>9</sup>	Initial Performance Date for meeting job, investment and wage targets <sup>10</sup>
2019-141051	GMAX Industries Corporate Office	Franklin City	30,000	0	750	40	0	0	0%	7,750,000	15.56	TBD	TBD	TBD	TBD
2020-141513	Spig Industry, Inc	Washington	79,100	0	700	113	0	0	0%	8	23.68	TBD	TBD	TBD	TBD
2020-141190	FyberX	Pittsylvania	50,400	0	800	63	0	0	0%	18,600,000	28.75	TBD	TBD	TBD	TBD
2011-21859	Harris Teeter Supermarkets, Inc	Caroline	320,000	0	800	400	0	0	0%	115,250,000	18.27	TBD	TBD	TBD	TBD
2018-140404	Idemia	Fairfax	50,000	0	500	100	0	0	0%	1,700,000	87.54	TBD	TBD	TBD	TBD
2020-141514	Arq Group Ltd.	Scott	60,000	0	600	100	0	0	0%	275,000,000	-	TBD	TBD	TBD	TBD
2019-140951	ServerDome	Buchanan	11,250	0	750	15	0	0	0%	27,000,000	-	TBD	TBD	TBD	TBD
2020-141476	Valley Milk Products LLC	Shenandoah	37,500	0	750	50	0	0	0%	50,000,000	-	TBD	TBD	TBD	TBD
2019-140900	Great Southern Wood Preserving	Caroline	9,000	0	500	18	0	0	0%	11,000,000	-	TBD	TBD	TBD	TBD
2017-137679	Koinonia Ltd	Pulaski	32,000	0	800	40	0	0	0%	4,900,000	16.97	TBD	TBD	TBD	TBD
2020-141709	Sibo USA	Harrisonburg	20,000	0	800	25	0	0	0%	0	16.50	TBD	TBD	TBD	TBD
2019-141077	Evergreen Advisors LLC	Dinwiddie	37,500	0	750	50	0	0	0%	17,900,000	40.19	TBD	TBD	TBD	TBD
2020-141293	Energix Renewable Energies, Ltd	Arlington	33,000	0	1,000	33	0	0	0%	1,100,000	75.15	TBD	TBD	TBD	TBD
2019-140914	Gala Industries, Inc.	Botetourt	45,600	0	600	76	0	0	0%	32,000,000	25.42	TBD	TBD	TBD	TBD
2016-137025	Aurora Flight Sciences Corporation	Manassas	202,500	0	1,500	135	0	0	0%	13,750,000	50.50	TBD	TBD	TBD	TBD
2020-141384	Consolidated Glass & Mirror, LLC	Galax	21,600	0	600	36	0	0	0%	8,000,000	14.18	TBD	TBD	TBD	TBD
2019-140498	Veronesi Holding S.p.A.	New Kent	150,000	0	750	200	0	0	0%	37,500,000	27.45	TBD	TBD	TBD	TBD
2021-141733	KlariVis	Roanoke	8,000	0	800	10	0	0	0%	100,000	-	TBD	TBD	TBD	TBD
2020-141365	1901 Group	Washington	105,000	0	700	150	0	0	0%	115,000	23.59	TBD	TBD	TBD	TBD
2020-141626	Applied Felts, Inc.	Martinsville	12,750	0	850	15	0	0	0%	1,950,000	-	TBD	TBD	TBD	TBD
2019-140851	Fleetwood Homes	Franklin	30,000	0	500	60	0	0	0%	2,109,800	13.50	TBD	TBD	TBD	TBD
2018-138586	Mohawk Industries, Inc.	Carroll	56,000	0	800	0	70	0	0%	6,900,000	16.34	TBD	TBD	TBD	TBD
2020-141155	SCM Metal Products	Greensville	63,200	0	800	79	0	0	0%	41,500,000	24.65	TBD	TBD	TBD	TBD
2020-141397	Modine Manufacturing Co.	Buena Vista	55,200	0	800	69	0	0	0%	5,737,000	21.26	TBD	TBD	TBD	TBD
			<b>22,615,880</b>	<b>4,307,700</b>		<b>31,927</b>	<b>338</b>	<b>5,253</b>	<b>16%</b>	<b>4,995,403,401</b>					

VJIP funding is granted through a pay-for-performance cycle that eliminates the need for clawbacks resulting from non-performance. VJIP grants are paid post performance. VJIP payments are not made until the statutory minimum threshold of new or retrained jobs is achieved (statutory minimums: 25 net new, full-time hires for New Jobs Program; 5 net new, full-time hires for Small Business New Jobs Program; 10 full-time employees retrained for Retraining Program; 5 full-time employees retrained for Small Business Retraining Program).

The company is reimbursed after a new employee is hired and on board for at least 90 days. In the case of retraining, the company is paid for employees who have completed training. In both cases the company completes a VJIP reimbursement form. For new jobs, the form specifies the names of the employees, date hired, job titles, current full-time employment level, and average wage of employees listed on form. In the case of retraining, the form specifies the names of the employees, date they completed the training, job titles, current full-time employment level, and average wages of employees on the form. The company confirms/acknowledges via signature that employees listed on the reimbursement form earn a wage of \$9.79 per hour or higher.

Jobs and capital investment are monitored by VEDP staff through signed attestation by company of information, visual inspection during company visits, and through ongoing dialogue with the company over the 36 month project cycle. A designated VEDP Talent Solutions staff representative responsible for the project communicates with the company on-site, by phone, or by email, typically once per quarter over the project cycle to monitor project progress (e.g., observe new equipment for a product line, construction activity, office space, additional staff, etc.). Company feedback, along with other pertinent forms and information, is maintained in the information system used for VJIP, called Salesforce.

VEDP Talent Solutions staff typically work in collaboration with local economic developers in the community in which the company is based, maintaining dialogue or jointly visiting the company location, further enhancing awareness of the company's business activity.

**Interim status report on Virginia Jobs Investment Program (VJIP) projects that have not yet reached their Performance Date**

**Important note:** Projects have **NOT** yet reached their Performance Date (i.e., date on which target performance levels are required by performance agreement), or are in an extended performance period. Companies are eligible for payment provided statutory minimum of jobs is achieved. **Companies are not required to achieve full jobs forecast (incentives only paid for created or retrained jobs).**

As of June 30, 2020 - sorted by time remaining until (Initial) Performance Date.

Project number <sup>1</sup>	Project name	Locality	Estimated grant amount (\$) <sup>2</sup>	Actual grant amount paid (\$)	Actual reimbursement rate per job (\$)	New jobs forecast for Perf. Date <sup>3</sup>	Retrain jobs forecast for Perf. Date <sup>4</sup>	Actual jobs as of most recent reimbursement	% of future target attained	Capital Investment target for Perf. Date (\$) <sup>5</sup>	Avg. hourly wage forecast for Perf. Date (\$) <sup>6</sup>	Actual avg. hourly wage as of most recent progress report (\$) <sup>7</sup>	Performance Agreement date <sup>8</sup>	Date of first hire <sup>9</sup>	Initial Performance Date for meeting job, investment and wage targets <sup>10</sup>
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**Important Note Regarding Verification:** VEDP's Board approved verification procedures for VJIP on January 31, 2020. These procedures will make job creation and capital investment verification procedures for VJIP similar to the procedures already in use for other VEDP-administered programs.

Footnotes:

<sup>1</sup> Project Number is a project identification number for the Salesforce System.

<sup>2</sup> Estimated grant amount reflects full grant amount subject to company fulfilling the project jobs forecast.

<sup>3</sup> Reflects number of New Jobs forecast for project. (Project jobs are either New Jobs or Retraining Jobs.) Company is not reimbursed for new jobs created above the forecast limit.

<sup>4</sup> Reflects number of Retraining Jobs forecast for project. (Project jobs are either New Jobs or Retraining Jobs). Company is not reimbursed for jobs retrained above the forecast limit.

<sup>5</sup> Capital Investment reflects company forecast for the project. VJIP grants are not offered for projects not meeting the statutory minimum threshold of projected capital investment (statutory minimums: \$1MM for New Jobs Program; \$100K for Small Business New Jobs Program; \$500K for Retraining Program; \$50K for Small Business Retraining Program).

<sup>6</sup> Average hourly wage forecast reflects company forecast for jobs associated with the project. VJIP statute requires an entry-level wage rate of at least 1.35 times the federal minimum wage (\$9.79 per hour) to qualify for the grant.

<sup>7</sup> Reflects actual average hourly wage paid. (TBD indicates company has not yet submitted a VJIP reimbursement request. Information not yet available.) VJIP statute requires an entry-level wage rate of at least 1.35 times the federal minimum wage (\$9.79 per hour) to qualify for the grant.

<sup>8</sup> Performance Agreement date reflects date of company VJIP application.

<sup>9</sup> Date of first hire reflects beginning date of project performance period. (TBD indicates company has not yet submitted a VJIP reimbursement request. Information not yet available. N/A reflects item not applicable to the referenced project. VJIP Retraining projects do not track date of first hire.)

<sup>10</sup> Initial Performance Date for meeting job, investment and wage targets reflects performance date based on the date of first hire for New Jobs projects (VJIP application date for Retraining projects). Project cycles run for 36 months, which begins with the date of the first hire. After 36 months the project is closed. Projects with Initial Performance Dates after the 36 month mark and prior to 1/1/20 indicate the project has reached the end of its performance period, and VEDP is awaiting a final reimbursement request for eligible new jobs created. Projects which meet the criteria to apply for VJIP again (new jobs and capital investment), may be granted a second round of VJIP funding. Administratively that may equate to a revision of an existing project, or a new project record. If an existing project is revised, a new and revised Performance Date is established. A report of projects that are revised as such, is not readily available; however, each VJIP project record contains information pertaining to the project's status. Extenuating circumstances that necessitate extending the project cycle beyond 36 months are considered. (TBD indicates company has not yet submitted a VJIP reimbursement request. Information not yet available.)

















Status report on Virginia Jobs Investment Program (VJIP) projects in **Post-Performance Period**

**Important note: Companies are eligible for payment provided statutory minimum of jobs is achieved. Companies are not required to achieve full jobs forecast (incentives only paid for created or retrained jobs).**

As of June 30, 2020 - sorted by Final Performance Date July 01, 2016-June 30, 2020.

Project number <sup>1</sup>	Project name	Locality	Estimated grant amount (\$) <sup>2</sup>	Actual grant amount paid (\$)	Actual reimbursement rate per job (\$)	New jobs fore-cast for Perf. Date <sup>3</sup>	Retrain jobs fore-cast for Perf. Date <sup>4</sup>	Actual jobs achieved	% of target attained	Capital Investment target for Perf. Date (\$) <sup>5</sup>	Avg. hourly wage fore-cast for Perf. Date (\$) <sup>6</sup>	Actual avg. hourly wage at project close (\$) <sup>7</sup>	Performance Agreement date <sup>8</sup>	Date of first hire <sup>9</sup>	Initial Performance Date for meeting job, investment and wage targets <sup>10</sup>	Final Performance Date for meeting job, investment, and wage targets <sup>11</sup>
2017-137392	Favor TechConsulting	Fairfax	894,209	181,646	701	1,275	0	259	20%	1,650,000	46.37	46.37	7/8/2016	7/11/2016	7/11/2019	1/7/2020
2017-138111	American Electric Power	Roanoke City	54,000	54,000	600	90	0	90	100%	12,700,000	50.00	50.00	6/8/2017	6/12/2017	6/11/2020	1/9/2020
2017-137063	Iomaxis	Fairfax	277,500	30,500	500	555	0	61	11%	150,000	59.40	59.40	7/27/2016	8/14/2016	8/14/2019	1/22/2020
2017-137461	Concept Plus, LLC	Fairfax	27,125	7,000	875	31	0	8	26%	140,000	55.94	55.94	11/29/2016	11/29/2016	11/29/2019	1/22/2020
2017-137210	Novatech Patio Doors	Martinsville	45,000	27,900	900	50	0	31	62%	4,000,000	12.00	12.00	12/14/2016	1/16/2017	1/16/2020	1/22/2020
2017-137044	SteelFab of Virginia, Inc.	Emporia	14,400	0	800	0	18	0	0%	2,500,000	15.22	15.22	4/5/2017	N/R	N/A	1/29/2020
2015-129121	Ballast Point Brewing & Spirits	Botetourt	80,000	33,600	800	100	0	42	42%	47,800,000	20.89	20.89	1/9/2017	1/9/2017	1/9/2020	1/29/2020
2017-137400	Integer Holdings Corporation	Salem	102,000	66,000	750	136	0	88	65%	7,000,000	17.62	17.62	8/12/2016	8/29/2016	8/29/2019	1/31/2020
2017-137040	CoStar Group	Richmond City	732,000	732,000	1,000	732	0	732	100%	8,170,000	24.97	24.97	11/1/2016	11/1/2016	11/1/2019	2/3/2020
2016-134861	SGS Carbide Tool Ltd	Danville	42,000	21,000	1,500	28	0	14	50%	9,500,000	21.67	21.67	2/13/2017	2/13/2017	2/13/2020	2/24/2020
2015-128252	Thomas Automation Management, LLC	Carroll	23,700	20,189	878	27	0	23	85%	750,000	38.00	38.00	8/2/2016	8/1/2016	8/1/2019	3/17/2020
2017-137713	Aeroprobe Corporation	Montgomery	7,750	0	775	10	0	0	0%	300,000	25.46	N/A	1/1/2017	N/A	1/1/2020	3/17/2020
2016-136948	River Ridge Meats, LLC	Grayson	8,800	8,800	800	11	0	11	100%	2,100,000	17.00	17.00	10/12/2016	8/8/2016	8/8/2019	3/17/2020
2017-137423	Karn Custom Woodwork	Richmond City	23,700	11,060	790	30	0	14	47%	2,550,000	15.00	15.00	12/22/2016	1/3/2017	1/3/2020	3/18/2020
2018-140212	Discovery Communications, Incorporated	Loudoun	204,000	0	850	240	0	0	0%	16,000,000	72.27	N/A	8/23/2018	N/A	8/22/2021	3/19/2020
2017-137404	Steel Dynamics Roanoke Bar Division	Roanoke City	153,500	0	500	0	307	0	0%	28,000,000	17.73	17.73	1/19/2017	N/R	N/A	3/20/2020
2017-138141	Foxguard Solutions	Montgomery	43,000	14,000	1,000	43	0	14	33%	106,303	19.65	19.65	11/5/2016	11/14/2016	11/14/2019	3/24/2020
2017-137380	Dulles Glass and Mirror	Prince William	25,500	11,050	850	30	0	13	43%	6,100,000	19.23	19.23	11/8/2016	11/25/2016	11/25/2019	4/2/2020
2016-136951	VPT, Inc	Montgomery	15,600	0	975	16	0	0	0%	1,000,000	24.31	N/A	3/1/2016	N/A	3/1/2019	4/3/2020
2017-137642	I R Engraving LLC	Henrico	19,800	4,500	900	22	0	5	23%	850,344	17.65	17.65	2/23/2017	8/28/2017	8/27/2020	4/7/2020
2017-138097	Hutchins and Hutchins, Inc.	Augusta	12,000	0	800	15	0	0	0%	224,000	14.24	N/A	4/12/2017	N/A	4/11/2020	4/7/2020
2018-140074	Clarke Precision Machine, Inc	Wythe	9,600	9,600	800	12	0	12	100%	750,000	18.60	18.60	6/6/2018	6/11/2018	6/10/2021	4/7/2020
2015-126975	Seppic	Henrico	59,400	31,900	1,100	54	0	29	54%	56,406,798	34.91	34.91	1/2/2017	1/1/2017	1/1/2020	4/8/2020
2016-137030	Hollingsworth & Vose Company	Floyd	24,000	24,000	800	30	0	30	100%	15,210,000	21.34	21.34	11/8/2013	12/1/2014	11/30/2017	4/24/2020
2017-137676	ComSonics	Augusta	21,250	10,625	625	34	0	17	50%	615,000	14.26	14.26	12/1/2016	4/24/2017	4/23/2020	5/4/2020
2016-137003	Dollar Tree Stores	Chesapeake	751,000	751,000	1,000	751	0	751	100%	110,000,000	33.78	33.78	10/1/2016	10/10/2016	10/10/2019	5/7/2020
2017-137648	Granules India	Fairfax	76,500	0	750	102	0	0	0%	35,000,000	22.58	N/A	4/6/2017	N/A	4/5/2020	5/11/2020
2015-130761	Eldor Corporation S.p.A.	Botetourt	399,000	253,500	1,500	266	0	169	64%	75,000,000	23.09	23.09	11/13/2016	11/14/2016	11/14/2019	5/26/2020
2017-137654	Perrone Robotics	Albemarle	127,000	8,000	1,000	127	0	8	6%	3,866,343	62.56	62.56	3/22/2017	3/27/2017	3/26/2020	5/29/2020
2018-140052	Delta Pure Filtration, LLC	Hanover	12,600	7,000	700	18	0	10	56%	2,000,000	15.44	15.44	2/20/2018	6/4/2018	6/3/2021	6/3/2020
2017-137430	MicroHealth, LLC	Fairfax	48,750	48,750	750	65	0	65	100%	395,000	21.28	21.28	11/14/2016	1/3/2017	1/3/2020	6/8/2020
<b>TOTALS</b>			<b>40,209,838</b>	<b>20,108,957</b>		<b>44,005</b>	<b>9,687</b>	<b>24,063</b>	<b>45%</b>	<b>3,789,903,537</b>						

VJIP funding is granted through a pay-for-performance cycle that eliminates the need for clawbacks resulting from non-performance. VJIP grants are paid post performance. VJIP payments are not made until the statutory minimum threshold of new or retrained jobs is achieved (statutory minimums: 25 net new, full-time hires for New Jobs Program; 5 net new, full-time hires for Small Business New Jobs Program; 10 full-time employees retrained for Retraining Program; 5 full-time employees retrained for Small Business Retraining Program).

The company is reimbursed after a new employee is hired and on board for at least 90 days. In the case of retraining, the company is paid for employees who have completed training. In both cases the company completes a VJIP Reimbursement Form. For new jobs, the form specifies the names of the employees, date hired, job titles, current full-time employment level, and average wage of employees listed on form. In the case of retraining, the form specifies the names of the employees, date they completed the training, job titles, current full-time employment level, and average wages of employees on the form. The company confirms/acknowledges via signature that employees listed on the reimbursement form earn a wage of \$9.79 per hour or higher.

Jobs and capital investment are monitored by VEDP staff through signed attestation by company of information, visual inspection during company visits, and through ongoing dialogue with the company over the 36-month project cycle. A designated VEDP Talent Solutions staff representative responsible for the project communicates with the company on-site, by phone, or by email, typically once per quarter over the project cycle to monitor project progress (e.g., observe new equipment for a product line, construction activity, office space, additional staff, etc.). Company feedback, along with other pertinent forms and information, is maintained in the information system used for VJIP, called Salesforce.

VEDP Talent Solutions staff typically work in collaboration with local economic developers in the community in which the company is based, maintaining dialogue or jointly visiting the company location, further enhancing awareness of the company's business activity.

Status report on Virginia Jobs Investment Program (VJIP) projects in Post-Performance Period

**Important note: Companies are eligible for payment provided statutory minimum of jobs is achieved. Companies are not required to achieve full jobs forecast (incentives only paid for created or retrained jobs).**

As of June 30, 2020 - sorted by Final Performance Date July 01, 2016-June 30, 2020.

Project number <sup>1</sup>	Project name	Locality	Estimated grant amount (\$) <sup>2</sup>	Actual grant amount paid (\$)	Actual reimbursement rate per job (\$)	New jobs fore-cast for Perf. Date <sup>3</sup>	Retrain jobs fore-cast for Perf. Date <sup>4</sup>	Actual jobs achieved	% of target attained	Capital Investment target for Perf. Date (\$) <sup>5</sup>	Avg. hourly wage fore-cast for Perf. Date (\$) <sup>6</sup>	Actual avg. hourly wage at project close (\$) <sup>7</sup>	Performance Agreement date <sup>8</sup>	Date of first hire <sup>9</sup>	Initial Performance Date for meeting job, investment and wage targets <sup>10</sup>	Final Performance Date for meeting job, investment, and wage targets <sup>11</sup>
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**Important Note Regarding Verification:** VEDP's Board approved verification procedures for VJIP on January 31, 2020. These procedures will make job creation and capital investment verification procedures for VJIP similar to the procedures already in use for other VEDP-administered programs.

Footnotes:

<sup>1</sup> Project Number is a project identification number for the Salesforce System. (N/A reflects item not applicable to the referenced project.)

<sup>2</sup> Estimated grant amount reflects full grant amount subject to company fulfilling the project jobs forecast.

<sup>3</sup> Reflects number of New Jobs forecast for project. (Project jobs are either New Jobs or Retraining Jobs). Company is not reimbursed for new jobs created above the forecast limit.

<sup>4</sup> Reflects number of Retraining Jobs forecast for project. (Project jobs are either New Jobs or Retraining Jobs). Company is not reimbursed for jobs retrained above the forecast limit.

<sup>5</sup> Capital Investment reflects company forecast for the project. VJIP grants are not offered for projects not meeting the statutory minimum threshold of projected capital investment (statutory minimums: \$1MM for New Jobs Program; \$100K for Small Business New Jobs Program; \$500K for Retraining Program; \$50K for Small Business Retraining Program).

<sup>6</sup> Average hourly wage forecast reflects company forecast for jobs associated with the project. VJIP statute requires an entry-level wage rate of at least 1.35 times the federal minimum wage (\$9.79 per hour) to qualify for the grant.

<sup>7</sup> Reflects actual average hourly wage paid. (N/A reflects no VJIP reimbursement requested.) VJIP statute requires an entry-level wage rate of at least 1.35 times the federal minimum wage (\$9.79 per hour) to qualify for the grant.

<sup>8</sup> Performance Agreement date reflects date of company VJIP application.

<sup>9</sup> Date of First Hire reflects beginning date of project performance period. (N/A reflects item not applicable to the referenced project. N/R reflects no VJIP reimbursement requested.)

<sup>10</sup> Initial Performance Date for meeting job, investment and wage targets reflects performance date based on the date of first hire. Project cycles run for 36 months, which begins with the date of the first hire. After 36 months, the project is closed. Projects which meet the criteria to apply for VJIP again (new jobs and capital investment), may be granted a second round of VJIP funding. Administratively that may equate to a revision of an existing project, or a new project record. If an existing project is revised, a new and revised Performance Date is established. A report of projects that are revised as such, is not readily available, however, each VJIP project record contains information pertaining to the project's status. Extenuating circumstances that necessitate extending the project cycle beyond 36 months are considered. (N/A reflects no VJIP reimbursement requested.)

<sup>11</sup> Reflects Final Performance Date, or project close date. The vast majority of VJIP projects receive reimbursement for qualifying jobs hired or retrained within the performance period. However, in some cases these projects are not closed until after this date, when the company submits a final VJIP reimbursement request for qualifying jobs.



**Interim status report on Custom Grant projects that have not yet reached their Performance Date**

**Important note:** Projects have **NOT** yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of June 30, 2020 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Grant amount paid to date <sup>1</sup>	Jobs target for perf. date	Jobs as of latest annual report <sup>2,4</sup>	Capital investment target for perf. date (\$)	Capital Investment as of latest annual report <sup>2,4</sup>	Avg. annual wage target for perf. date (\$)	Perf. agreement date	Perf. date for meeting job, investment, and wage targets	Comments
34-15515	Rolls-Royce	Prince George	35,000,000	11,000,000	642	391	501,400,000	273,000,000	40,000	11/20/2007	12/31/2023	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.
2018-140398	Merck & Co., Inc.	Rockingham	7,500,000	-	152	TBD	1,000,000,000	TBD	100,000	8/20/2019	2/28/2025	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.
2017-137665	Amazon Web Services, Inc.	Fairfax	10,500,000	-	1,500	1,059	84,000,000	105,362,219	90,000	7/1/2018	12/31/2025	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.
2016-133016	Huntington-Ingalls	Newport News	46,000,000	6,000,000	1,120	213	774,000,000	24,000,000	50,289	8/15/2016	12/31/2026	The award consist of two separate grants of which the company has satisfactorily met the requirements of one. Furthermore, the Company must file a final report in 2025 and in 2029 for each grant respectively and may be subject to clawback in the case of under performance
2019-141041	Morgan Olson, LLC	Pittsylvania	7,000,000	-	703	TBD	57,800,000	TBD	34,274	TBD <sup>3</sup>	12/31/2027	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.
2019-140584	Volvo Trucks North America	Pulaski	16,500,000	-	777	TBD	397,000,000	TBD	51,624	TBD <sup>3</sup>	9/30/2029	Payments of the \$12.5 million grant related to jobs creation are made after new job milestones have been met, and are therefore not subject to clawback. Payment of \$4 million grant related to capital investment is subject to clawback.
2018-138527	Micron Technology, Inc.	Manassas	70,000,000	70,000,000	1,106	177	2,980,000,000	317,181,344	92,000	8/1/2018	6/30/2033	The Company has received the full grant but has secured any potential repayment through a cash escrow. The contract has a maximum annual repayment schedule for underperformance.
2018-138510	Amazon.com, Inc.	Arlington	550,000,000	-	25,000	TBD	2,500,000,000	TBD	150,000	11/12/2018	12/31/2038	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.
<b>TOTAL</b>			<b>742,500,000</b>		<b>31,000</b>		<b>8,294,200,000</b>					

<sup>1</sup>This denotes how much of the grant has actually been paid out to the Company

<sup>2</sup>This reflects latest data received from the company; TBD means no information has been received from the company

<sup>3</sup>The project has been announced but the performance agreement has not yet been signed

<sup>4</sup>Jobs created are verified with the Virginia Employment Commission and Capital Investment is verified through the local Commissioners of the Revenue

Interim status report on Data Center Retail Sales & Use Tax Exemption (DCRSUT) projects - Inception through present

Important note: DCRSUT is a tax credit program; thus, if the company does not meet statutory minimum criteria the company will be required by the Virginia Department of Taxation to repay taxes owed.

As of June 30, 2020 - sorted by Status (last column), then Performance date, then alphabetically

Project Name	Locality	Type	Perf. Agreement date	Initial perf. Date for meeting job and investment targets	Extension Date	Company has Achieved Statutory Minimum Target of 50 Jobs <sup>1</sup>	Company has Achieved Statutory Minimum Target of \$150 million in Capital Investment <sup>1</sup>	Status <sup>2</sup>
SI NVA01, LLC (Previously Infomart Ashburn, LLC)	Loudoun County	Co-location	01/03/17	3/1/2021	None	No	No	Within Performance
Scout Development, LLC	Henrico County	Single User	09/26/17	06/01/21	None	No	No	Within Performance
Intergate, Ashburn I LLC	Loudoun County	Co-location	01/29/16	12/31/2019	6/30/2021	No	No	Within Performance
OVH Holdings US Inc.	Fauquier County	Co-location	09/26/16	6/30/2021	None	No	No	Within Performance
Amazon Data Services, Inc. (Previously Vadata Inc.) (Culpeper)	Culpeper County	Single User	11/15/13	12/31/2018	12/31/2021	No	No	Within Performance
Amazon Data Services, Inc. (Previously Vadata Inc.) (Fauquier)	Fauquier County	Single User	11/15/13	12/31/2018	12/31/2021	No	No	Within Performance
Iron Mountain Information Management LLC	Prince William County	Co-location	05/10/17	12/31/2021	None	No	No	Within Performance
Quality Tech Prince William	Prince William County	Co-location	02/01/18	1/1/2022	None	No	No	Within Performance
Quality Tech Loudoun	Loudoun County	Co-location	08/01/17	4/1/2022	None	No	No	Within Performance
Point One Holdings Inc.	Fauquier County	Co-location	10/10/18	6/30/2022	None	No	No	Within Performance
Compass Datacenters IAD I, LLC	Loudoun County	Co-location	7/7/2019	7/1/2022	None	No	No	Within Performance
Aligned Energy Data Centers (Ashburn)	Loudoun County	Co-location	12/03/18	12/31/2022	None	No	No	Within Performance
Wheeler Survey Company LLC	Loudoun County	Single User	01/26/18	12/31/22	None	No	No	Within Performance
Cyxtera	Loudoun County	Co-location	02/01/19	02/01/23	None	No	No	Within Performance
Iskandar Ventures LLC	Loudoun County	Co-location	03/19/18	3/31/2023	None	No	No	Within Performance
Point One IX USA, Inc.	Virginia Beach	Co-location	12/12/19	3/31/2023	None	No	No	Within Performance
Vantage Data Centers VA11 (Previously Vantage Data Centers, LLC)	Loudoun County	Co-location	05/15/18	5/31/2024	None	No	No	Within Performance
Nova Mango Farms LLC	Prince William County	Single User	10/22/2019	12/31/2024	None	No	No	Within Performance
Abteen Interests LLC	Prince William	Co-location	03/16/16	6/30/2020	None	No	No	Verification in Process
Bank of America, N.A.	Henrico County	Single User	09/14/09	12/31/2013	None	Yes	Yes	Post-performance
Amazon Data Services, Inc. (Previously Vadata Inc.) (Fairfax)	Fairfax County	Single User	05/11/11	5/1/2014	None	Yes	Yes	Post-performance
Amazon Data Services, Inc. (Previously Vadata Inc.) (Loudoun)	Loudoun County	Single User	05/11/11	5/1/2014	None	Yes	Yes	Post-performance
Amazon Data Services, Inc. (Previously Vadata Inc.) (Prince William)	Prince William County	Single User	05/11/11	5/1/2014	None	Yes	Yes	Post-performance
Visa, U.S.A. Inc.	Loudoun County	Single User	12/17/12	7/1/2014	None	Yes	Yes	Post-performance
Equinix LLC	Loudoun County	Co-location	10/31/12	12/31/2014	None	Yes	Yes	Post-performance
Microsoft Corporation	Mecklenburg County	Single User	10/08/10	12/31/2014	None	Yes	Yes	Post-performance
Digital Realty Trust, L.P.	Loudoun County	Co-location	01/16/13	12/31/2015	None	Yes	Yes	Post-performance
Salesforce.com	Loudoun County	Single User	07/01/11	12/31/15	None	Yes	Yes	Post-performance
Capital One Financial Corporation	Chesterfield County	Single User	06/22/12	6/1/2016	None	Yes	Yes	Post-performance
DuPont Fabros Technology, L.P.	Loudoun County	Co-location	07/01/12	6/30/2016	None	Yes	Yes	Post-performance
QualityTech, L.P.	Henrico County	Co-location	02/07/13	1/1/2017	None	Yes	Yes	Post-performance
CoreSite Real Estate 12100 Sunrise Valley Drive L.L.C.	Fairfax County	Co-location	05/15/14	6/1/2017	None	Yes	Yes	Post-performance
NTT Global Data Centers Americas, Inc. (Previously RagingWire Data Centers, Inc.)	Loudoun County	Co-location	04/25/13	3/31/2018	None	Yes	Yes	Post-performance
Zayo Group	Loudoun County	Co-location	08/12/13	7/31/2018	None	Yes	Yes	Post-performance
CyrusOne LLC	Loudoun County	Co-location	06/12/14	12/31/2018	3/31/2020	Yes	Yes	Post-performance
COPT DC-6, LLC	Prince William County	Co-location	12/01/14	12/31/19	None	Yes	Yes	Post-performance

<sup>1</sup> VEDP verifies that the company meets statutory minimum targets of 50 jobs and \$150 million in capital investment in order to be eligible for the program

<sup>2</sup> Status Definition

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Verification in Progress: Companies have submitted documentation that they have achieved qualifying targets for capital investment and job creation, and VEDP is in process of verifying the information with Virginia Employment Commission and the Commissioners of the Revenue.

Post-performance: Denotes companies that have met the established targets and have been issued an exemption certificate.